

 **Gujarat Natural**
Resources Limited

July 4, 2013

To,
Department of Corporate Services
Bombay Stock Exchange Limited
Ground Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub : Clause 49 for the Quarter ended 30.06.2013

With reference to the above mentioned subject please find enclosed herewith Quarterly Clause 49 (Corporate Governance) for the Quarter ended on 30.06.2013.

Thanking You,

Yours faithfully

For Gujarat Natural Resources Limited



Shalin A. Shah
Managing Director



Encl : As above

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : Gujarat Natural Resources Limited
Scrip Code : 513536
Quarter ending on : June 30, 2013

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
1	2	3	4
I) Board of Directors	49I		--
(A) Composition of Board	49(IA)	YES	--
(B) Non-executive Director's Compensation & disclosures	49(IB)	YES	--
(C) Other provisions as to Board and Committee	49(IC)	YES	--
(D) Code of Conduct	49(ID)	YES	--
II) Audit Committee	49II		--
(A) Qualified & Independent Audit Committee	49(IIA)	YES	--
(B) Meeting of Audit Committee	49(IIB)	YES	--
(C) Powers of Audit Committee	49(IIC)	YES	--
(D) Role of Audit Committee	49(IID)	YES	--
(E) Review of Information by Audit Committee	49(IID)	YES	--
III) Subsidiary Companies	49(III)	YES	--
IV) Disclosures	49(IV)		--
(A) Basis of related party transactions	49(IVA)	YES	--
(B) Disclosure of Accounting Treatment	49(IVB)	YES	--
(C) Board Disclosures	49(IVC)	YES	--
(D) Proceeds from public issue, rights issue, preferential issues etc.	49(IVD)	N.A.	--
(E) Remuneration of Directors	49(IVE)	YES	--
(F) Management	49(IVF)	YES	--
(G) Shareholders	49(IVG)	YES	--
V) CEO/CFO Certification	49(V)	YES	--
VI) Report on Corporate Governance	49(VI)	YES	To be attached with Annual Accounts
VII) Compliance	49(VII)	YES	--

July 04, 2013

For Gujarat Natural Resources Limited



Shalin A. Shah

Shalin A. Shah
Managing Director