

 **Gujarat Natural**  
Resources Limited

July 4, 2013

To,  
Department of Corporate Services  
Bombay Stock Exchange Limited  
Ground Floor, P. J. Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sir,

**Sub : Clause 49 for the Quarter ended 30.06.2013**

With reference to the above mentioned subject please find enclosed herewith Quarterly Clause 49 (Corporate Governance) for the Quarter ended on 30.06.2013.

Thanking You,

Yours faithfully

**For Gujarat Natural Resources Limited**



Shalin A. Shah  
Managing Director



Encl : As above

**QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE**

Name of the Company : Gujarat Natural Resources Limited  
Scrip Code : 513536  
Quarter ending on : June 30, 2013

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
1	2	3	4
<b>I) Board of Directors</b>	49I		--
(A) Composition of Board	49(IA)	YES	--
(B) Non-executive Director's Compensation & disclosures	49(IB)	YES	--
(C) Other provisions as to Board and Committee	49(IC)	YES	--
(D) Code of Conduct	49(ID)	YES	--
<b>II) Audit Committee</b>	49II		--
(A) Qualified & Independent Audit Committee	49(IIA)	YES	--
(B) Meeting of Audit Committee	49(IIB)	YES	--
(C) Powers of Audit Committee	49(IIC)	YES	--
(D) Role of Audit Committee	49(IID)	YES	--
(E) Review of Information by Audit Committee	49(IID)	YES	--
<b>III) Subsidiary Companies</b>	49(III)	YES	--
<b>IV) Disclosures</b>	49(IV)		--
(A) Basis of related party transactions	49(IVA)	YES	--
(B) Disclosure of Accounting Treatment	49(IVB)	YES	--
(C) Board Disclosures	49(IVC)	YES	--
(D) Proceeds from public issue, rights issue, preferential issues etc.	49(IVD)	N.A.	--
(E) Remuneration of Directors	49(IVE)	YES	--
(F) Management	49(IVF)	YES	--
(G) Shareholders	49(IVG)	YES	--
<b>V) CEO/CFO Certification</b>	49(V)	YES	--
<b>VI) Report on Corporate Governance</b>	49(VI)	YES	To be attached with Annual Accounts
<b>VII) Compliance</b>	49(VII)	YES	--

July 04, 2013

For Gujarat Natural Resources Limited



*Shalin A. Shah*

Shalin A. Shah  
Managing Director