

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS**  
**(PROV.) QTR. ENDED FOR 30.06.2010**

PARTICULARS	QUARTER ENDED		YEAR ENDED
	30.06.10 (Unaudited)	30.06.09 (Unaudited)	31.03.10 (Unaudited)
01 (a) Net Sales/Income from Operations	114.98	160.87	702.96
(b) Other Operation Income	5.15	0.93	-----
<b>TOTAL 1</b>	<b>120.13</b>	<b>161.80</b>	<b>702.96</b>
<b>02 EXPENDITURE</b>			
a) (Increase)/Decrease in stock in trade and work in progress	(0.47)	(4.00)	(22.39)
b) Consumption of raw materials	-----	5.20	-----
c) Purchase of traded goods	-----	-----	15.95
d) Employees Cost	14.02	6.50	12.83
e) Depreciation	36.88	79.30	108.64
f) Manufacturing / Production Exp.	14.13	16.50	135.69
g) Other Expenditure	34.44	36.20	253.36
h) Total	99.00	139.70	504.08
03 Profit from Operations before other Income, Interest & Exceptional Items (1-2)	21.13	22.10	198.88
04 Other Income	-----	5.50	23.73
05 Profit before Interest & Exceptional Items (3+4)	21.13	27.60	222.61
06 Interest	1.54	-----	175.00
07 Profit After Interest but before Exceptional Items (5-6)	19.59	27.60	47.61
08 Exceptional Items	-----	-----	-----
09 Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)	19.59	27.60	47.61
10 Tax Expenses	-----	4.30	8.47
11 Net Profit (+) / Loss (-) from Ordinary Activities After Tax (9-10)	19.59	23.30	39.14
12 Extraordinary Items (net of tax expense Rs. )	-----	-----	-----
13 Net Profit (+) / Loss (-) for the period (11-12)	19.59	23.30	39.14
14 Paid up Equity Share Capital (face value of Rs.10/- each)	2446.64	2422.37	2446.64
15 Reserves Excluding revaluation reserve as per balance sheet of previous accounting year	-----	-----	522.00
16 Earning Per Share (Rs.)	0.0801	0.0962	0.1600
17 Public Share Holding No. of Shares % of Shareholding	17996989 73.56%	22370000 92.35%	17996989 73.56%
18 Promoters & promoter group shareholding			
a) Pledge/Encumbered			
- Number of Shares	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)			
- Percentage of shares (as a % of the total share capital of the company)			
b) Non-encumbered			
- Number of shares	6469371	1853700	6469371
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	26.44%	7.65%	26.44%

NOTES: (1) The above consolidated unaudited financial results (Provisional) were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on Saturday, 14th August 2010. (2) The Statutory Auditors have carried out a limited review of the standalone and consolidated financial results for the quarter ended 30th June 2010. (3) No. of Investor's complaints : (a) Pending at the beginning of the quarter - Nil (b) Received during the quarter - 5 (c) Disposed off during the quarter - 5 (d) Pending unresolved at the end of quarter - Nil (4) Company operates only in single segment i.e. Oil and Gas Sector

For, GUJARAT NATURAL RESOURCES LTD.

Date : 14/08/2010  
Place : Ahmedabad

SHALIN A. SHAH  
Managing Director