

UNAUDITED CONSOLIDATED FINANCIAL RESULTS (PROV.) QTR. ENDED FOR 30.06.2011

(Rupees in Lacs)

Particulars	Quarter Ended		Year Ended
	30.06.11 (Unaudited)	30.06.10 (Unaudited)	31.03.11 Unaudited
1. (a) Net Sales / Income from operations	2,136.12	114.98	6,237.04
(b) Other Operation Income	3.97	5.15	15.37
<b>Total 1</b>	<b>2,140.08</b>	<b>120.13</b>	<b>6,252.41</b>
<b>2. Expenditure</b>			
a) (Increase)/decrease in stock in trade and work in progress	0.61	(0.47)	15.34
b) Consumption of raw materials	-	-	-
c) Purchase of traded goods	2,019.30	-	5,869.40
d) Employees Cost	13.47	14.02	43.10
e) Depreciation	33.88	36.88	164.09
f) Manufacturing / Production Exp.	22.01	14.13	-
g) Other expenditure	29.69	34.44	160.90
<b>h) Total</b>	<b>2,118.96</b>	<b>99.00</b>	<b>6,252.83</b>
3. Profit from Operations before other Income, Interest & Exceptional Items (1-2)	21.13	21.13	(0.42)
4. Other Income	-	1.54	245.09
5. Profit before Interest & Exceptional Items (3 + 4)	21.13	19.59	244.67
6. Interest	3.22	-	232.84
7. Profit After Interest but before Exceptional Items (5-6)	17.90	19.59	11.83
8. Exceptional Items	-	-	-
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7 + 8)	17.90	19.59	11.83
10. Tax Expenses	5.53	-	3.77
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	12.37	19.59	8.06
12. Extraordinary Items (net of tax expense Rs.)	-	-	-
13. Net Profit (+) / Loss (-) for the period (11-12)	12.37	19.59	8.06



14. Paid up Equity share Capital (face value of Rs. 10/- each)	3875.16	2446.64	3875.16
15. Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	4,973.38
16. Earnings per Share (Rs.)	0.0319	0.0801	0.0208
17. Public share Holding			
No. of Shares	30553704	17996989	30553704
% of Shareholding	78.84%	73.56%	78.84%
18. Promoters & promoter group shareholding			
a) Pledge/Encumbered			
- Number of shares	500000	NIL	NIL
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	6.10%		
- Percentage of shares(as a % of the total share capital of the company)	1.29%		
b) Non-encumbered			
- Number of shares	8197941	6469371	8197941
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
- Percentage of shares(as a % of the total share capital of the company)	21.16%	26.44%	21.16%

Notes:

- The above consolidated unaudited financial results (Provisional) were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on Friday 12th August 2011
- The Statutory Auditors have carried out a limited review of the standalone and consolidated financial results for the quarter ended 30th June 2011
- No. of Investor's complaints : a ) Pending at the beginning of the quarter- Nil  
b) Received during the quarter - 15  
c) Disposed off during the quarter - 15  
d) Pending unresolved at the end of the quarter - Nil
- Company operates only in single segment i.e. Oil and Gas sector.

For, GUJARAT NATURAL RESOURCES LTD.

Date : 12/08/2011  
Place: Ahmedabad.

  
SHALIN A SHAH  
MANAGING DIRECTOR

UNAUDITED STANDALONE FINANCIAL RESULTS (PROV.) FOR 30.06.2011

(Rupees in Lacs)

Particulars	Quarter Ended		Year Ended
	30.06.11 (Unaudited)	30.06.10 (Unaudited)	31.03.11 Unaudited
1. (a) Net Sales / Income from operations	2,012.24	-	5,757.09
(b) Other Operation Income	-	-	-
<b>Total 1</b>	<b>2,012.24</b>	<b>-</b>	<b>5,757.09</b>
<b>2. Expenditure</b>			
a) (Increase)/decrease in stock in trade and work in progress	-	-	15.95
b) Consumption of raw materials	-	-	-
c) Purchase of traded goods	2,019.29	-	5,741.08
d) Employees Cost	2.24	0.90	10.14
e) Depreciation	0.97	0.82	3.86
f) Manufacturing / Production Exp.	-	-	-
g) Other expenditure	2.42	2.19	15.40
<b>h) Total</b>	<b>2,024.92</b>	<b>3.91</b>	<b>5,786.43</b>
3. Profit from Operatiopns before other Income, Interest & Exceptional Items (1-2)	(12.68)	(3.91)	(29.34)
4. Other Income	-	-	240.93
5. Profit before Interest & Exceptional Items (3 + 4)	(12.68)	(3.91)	211.59
6. Interest	-	-	210.26
7. Profit After Interest but before Exceptional Items (5-6)	(12.68)	(3.91)	1.33
8. Exceptional Items	-	-	-
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7 + 8)	(12.68)	(3.91)	1.33
10. Tax Expenses	-	-	0.40
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(12.68)	(3.91)	0.93
12. Extraordinary Items (net of tax expense Rs.)	-	-	-
13. Net Profit (+) / Loss (-) for the period (11-12)	(12.68)	(3.91)	0.93



14. Paid up Equity share Capital (face value of Rs. 10/- each)	3875.16	2446.64	3875.16
15. Reserves excluding revaluation reserve as per balance sheet of previous accounting year.	-	-	4,341.63
16. Earnings per Share (Rs.)	-	-	-
17. Public share Holding			
No. of Shares	30553704	17996989	30553704
% of Shareholding	78.84%	73.56%	78.84%
18. Promoters & promoter group shareholding			
a) Pledge/Encumbered			
- Number of shares	500000	NIL	NIL
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	6.10%		
- Percentage of shares(as a % of the total share capital of the company)	1.29%		
b) Non-emcumbered			
- Number of shares	8197941	6469371	8,97941
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
- Percentage of shares(as a % of the total share capital of the company)	21.16%	26.44%	21.16%

Notes:

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3. No. of Investor's complaints : a ) Pending at the beginning of the quarter- Nil  
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