

GUJARAT NATURAL RESOURCES LIMITED

Regd. Office : 8, Sigma Corporate , Nr. Mann Party Plot S.G. Highway , Ahmedabad. -59 . Ph no. 079 - 40029806 . Web : www.gnrl.in . Email : info@gnrl.in

PART I

(Rs. in Lakhs)

Statement of Unaudited Financial Results for the quarter year ended 30.06.2012					
	Particulars	Quarter ended (30/06/2012)	Quarter ended (31/03/2012)	Quarter ended (30/06/2011)	Year to date current period ended (31/03/2012)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Income from Operations				
	(a) Net Sales/ income from operations	-	591.52	2,012.24	4,561.52
	(b) Other operating income	(1.23)	-	-	-
	Total income from operations (net)	(1.23)	591.52	2,012.24	4,561.52
2	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases	-	592.11	2,019.29	4,567.12
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	3.86	5.17	2.24	16.40
	(e) Depreciation and amortisation expense	0.77	0.77	0.97	3.07
	(f) Other expenses	2.82	4.89	2.42	12.25
	Total expenses	7.45	602.94	2,024.92	4,598.84
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(8.68)	(11.42)	(12.68)	(37.32)
4	Other income	1.68	-	-	1.63
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(7.00)	(11.42)	(12.68)	(35.69)
6	Finance costs	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(7.00)	(11.42)	(12.68)	(35.69)
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(7.00)	(11.42)	(12.68)	(35.69)
10	Tax expense	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(7.00)	(11.42)	(12.68)	(35.69)
12	Extraordinary items (net of tax expense Rs.- Lakhs)	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(7.00)	(11.42)	(12.68)	(35.69)
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	3875.16	3875.16	3875.16	3875.16
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
16 (i)	Earnings per share of Rs. 10/- each) (not annualised):				
	(a) Basic (b) Diluted	-	-	-	-



PART II

Select Information for the quarter and year Ended 30.06.2012					
	Particulars	Quarter ended (30/06/2012)	Quarter ended (31/03/2012)	Quarter ended (30/06/2011)	Year to date current period ended (31/03/2012)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	30497704	30553704	30553704	30553704
	- Percentage of shareholding	78.70%	78.84%	78.84%	78.84%
2	Promoters and Promoter Group Shareholding **				
	a) Pledged / Encumbered				
	- Number of shares	NIL	NIL	500000	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	6.10	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	1.29	-
	b) Non - encumbered				
	- Number of shares	8253941	8197941	7697961	8197941
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	93.90	100%
	- Percentage of shares (as a % of the total share capital of the company)	21.30%	21.16%	19.86%	21.16%

	Particulars	3 months ended (30/06/2012)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	NIL

Notes:

1. The above standalone unaudited financial results (Provisional) were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting 14th August 2012 held on Tuesday
2. The Statutory Auditors have carried out a limited review of financial results for the quarter ended 30th June 2012
3. Company operates only in single segment i.e. Oil and Gas sector.

Date : 14/08/2012
Place: Ahmedabad.

For, GUJARAT NATURAL RESOURCES LTD.



Shalin A. Shah
SHALIN A. SHAH
MANAGING DIRECTOR

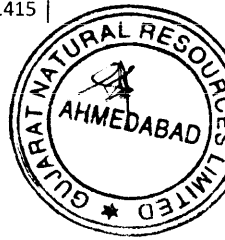
GUJARAT NATURAL RESOURCES LIMITED

Regd. Office : 8, Sigma Corporate , Nr. Mann Party Plot S.G. Highway , Ahmedabad. -59 . Ph no. 079 - 40029806 . Web : www.gnrl.in . Email : info@gnrl.in

PART I

(Rs. in Lakhs)

Statement of Consolidated Unaudited Financial Results for the Quarter Year ended 30/06/2012					
	Particulars	Quarter ended (30/06/2012)	Quarter ended (31/03/2012)	Quarter ended (30/06/2011)	Year to date current period ended (31/03/2012)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Income from Operations				
	(a) Net Sales/ income from operations	166.86	900.61	2,136.12	5,237.62
	(b) Other operating income	0.99	7.05	3.97	16.46
	Total income from operations (net)	167.85	907.66	2,140.09	5,254.08
2	Expenses				
	(a) Cost of materials consumed	-	-	22.01	-
	(b) Purchases of stock-in-trade	-	505.03	2,019.30	4,567.12
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	0.61	-
	(d) Employee benefits expense	27.15	(0.23)	13.47	48.54
	(e) Depreciation and amortisation expense	35.64	63.10	33.88	161.92
	(f) Other expenses	66.49	240.36	29.69	358.85
	Total expenses	129.28	808.26	2,118.96	5,136.43
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	38.57	99.40	21.13	117.65
4	Other income	3.02	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	41.59	99.40	21.13	117.65
6	Finance costs	2.07	51.53	3.22	55.15
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	39.52	47.87	17.91	62.50
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	39.52	47.87	17.91	62.50
10	Tax expense	8.97	17.26	5.53	30.51
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	30.55	30.61	12.38	31.99
12	Extraordinary items (net of tax expense Rs. ____ Lakhs)	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	30.55	30.61	12.38	31.99
14	Share of profit / (loss) of associates*	-	-	-	-
15	Minority interest *	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	30.55	30.61	12.38	31.99
17	Paid-up equity share capital (Face Value of Rs. 10/- each)	3875.16	3875.16	3875.16	3875.16
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
19 (i)	Earnings per share of Rs. 10/- each (not annualised):				
	(a) Basic (b) Diluted	0.1415	0.1415	0.0319	0.1415



19 (ii)	Earnings per share (after extraordinary items) (of Rs. ___/- each) (not annualised):				
	(a) Basic (b) Diluted	-	-	-	-

PART II

Select Information for the quarter and year Ended 30.06.2012					
	Particulars	Quarter ended (30/06/2012)	Quarter ended (31/03/2012)	Quarter ended (30/06/2011)	Year to date current period ended (31/03/2012)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	30497704	30553704	30553704	30553704
	- Percentage of shareholding	78.70%	78.84%	78.84%	78.84%
2	Promoters and Promoter Group Shareholding **				
	a) Pledged / Encumbered				
	- Number of shares	NIL	NIL	500000	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	6.10	0
	- Percentage of shares (as a % of the total share capital of the company)	0	0	1.29	0
	b) Non - encumbered				
	- Number of shares	8253941	8197941	7697961	8197941
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	93.90	100.00
	- Percentage of shares (as a % of the total share capital of the company)	21.30	21.16	19.86	21.16

	Particulars	3 months ended (30/06/2012)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	NIL

Notes:

1. The above consolidated unaudited financial results (Provisional) were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on Tuesday 14th August 2012
2. The Statutory Auditors have carried out a limited review of financial results for the quarter ended 30th June 2012
3. Company operates only in single segment i.e. Oil and Gas sector.

: 14/08/2012
: Ahmedabad.

For, GUJARAT NATURAL RESOURCES LTD.



Shalin A Shah
SHALIN A SHAH
MANAGING DIRECTOR

PANKAJ K. SHAH ASSOCIATES

CHARTERED ACCOUNTANTS

CA PANKAJ SHAH

B.Com., F.C.A., A.C.S.

701-A, Nirman, Opp. Havemore Restaurant,
Navrangpura, Ahmedabad-380 009.
Phone : 26562980, 66303452
E-mail : pshah_2908@rediffmail.com
Mobile : 98254 64466

C E R T I F I C A T E

We have reviewed the accompanying statement of unaudited financial results of **M/s. Gujarat Natural Resources Ltd** for the period ended **30th June, 2012** except for the disclosures regarding **“Public Shareholding”** and **“Promoter and Promoter Group Shareholding”** which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice, except variation in other expenses but consequently the amount of profit which is within the allowable limit of 10%, that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards and other recognised accounting practices and policies has not been disclosed, the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."



Place : Ahmedabad

Date : 14.08.2012

FOR PANKAJ K. SHAH ASSOCIATES
Firm Registration No. 107352W
CHARTERED ACCOUNTANTS

Pankaj K. Shah

(PANKAJ K. SHAH)
PROPRIETOR