

November 15, 2011

To,
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400 001

Kind Att : Mr. Shyam Bhagirath

Dear Sir,

Sub : Unaudited Financial Results for the Quarter ended on 30.09.2011

With reference to the above mentioned subject we would like to inform you that wrong file was attached in email send on November 14, 2011 for Unaudited Financial Results for the Quarter ended on 30.09.2011. Further, please find attached the correct file of the Unaudited Financial Results for the Quarter ended on 30.09.2011. However, for your convenience we are pointing out that, there are changes in point 1(b), 2(a), 2(c), 2(f), 2(g) and which leads to changes in subsequent totals in the Financial Results.

Please take the file send to you on November 15, 2011 as a correct file and take the same on your record.

Thanking You,

Yours faithfully

For Gujarat Natural Resources Limited



Shalin Shah

Managing Director

Encl : As above

UNAUDITED STANDALONE FINANCIAL RESULTS (PROV.) FOR 30.09.2011

(Rupees in Lacs)

Particulars	Quarter Ended		Six Month Ended		Year Ended
	30.09.11 (Unaudited)	30.09.10 (Unaudited)	30.09.11 (Unaudited)	30.09.10 (Unaudited)	31.03.11 Audited
1. (a) Net Sales / Income from operations	1,553.84	605.48	3,566.08	605.48	5,757.09
(b) Other Operation Income	-	-	-	-	-
Total 1	1,553.84	605.48	3,566.08	605.48	5,757.09
2. Expenditure					
a) (Increase)/decrease in stock in trade and work in progress	-	15.95	-	15.95	15.95
b) Consumption of raw materials	-	-	-	-	-
c) Purchase of traded goods	1,551.26	591.07	3,570.55	591.07	5,741.08
d) Employees Cost	3.01	4.01	5.25	4.91	10.14
e) Depreciation	0.56	1.11	1.53	1.93	3.55
f) Manufacturing / Production Exp.	-	-	-	-	-
g) Other expenditure	1.38	3.57	3.80	5.76	15.74
h) Total	1,556.21	615.71	3,581.13	619.62	5,786.46
3. Profit from Operatiopns before other Income, Interest & Exceptional Items (1-2)	(2.37)	(10.23)	(15.05)	(14.14)	(29.37)
4. Other Income	-	150.00	-	150.00	240.93
5. Profit before Interest & Exceptional Items (3 + 4)	(2.37)	139.77	(15.05)	135.86	211.56
6. Interest	-	140.02	-	140.02	210.21
7. Profit After Interest but before Exceptional Items (5-6)	(2.37)	(0.25)	(15.05)	(4.16)	1.35
8. Exceptional Items	-	-	-	-	-
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7 + 8)	(2.37)	(0.25)	(15.05)	(4.16)	1.35
10. Tax Expenses	-	-	-	-	2.20
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(2.37)	(0.25)	(15.05)	(4.16)	(0.85)
12. Extraordinary Items (net of tax expense Rs.)	-	-	-	-	-
13. Net Profit (+) / Loss (-) for the period (11-12)	(2.37)	(0.25)	(15.05)	(4.16)	(0.85)



14. Paid up Equity share Capital (face value of Rs. 10/- each)	3875.16	2446.64	3875.16	2446.64	3875.16
15. Reserves excluding revaluation reserve as per balance sheet of previous accounting year	4,973.38	765.77	4,973.38	765.77	4,973.38
16. Earnings per Share (Rs.)	-	-	-	-	-
17. Public share Holding					
No. of Shares	30553704	17996989	30553704	17996989	30553704
% of Shareholding	78.84%	73.56%	78.84%	73.56%	78.84%
18. Promoters & promoter group shareholding					
a) Pledge/Encumbered					
- Number of shares	500000.00	NIL	500000.00	NIL	NIL
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	6.10%	-	6.10%	-	-
- Percentage of shares(as a % of the total share capital of the company)	1.29%	-	1.29%	-	-
b) Non-encumbered					
- Number of shares	7697941	6469371	7697941	6469371	8197941
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	94%	100%	94%	100%	100%
- Percentage of shares(as a % of the total share capital of the company)	19.86%	26.44%	19.86%	26.44%	21.16%

Notes:

- The above standalone unaudited financial results (Provisional) were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on Monday 14th November 2011
- The Statutory Auditors have carried out a limited review of the standalone and consolidated financial results for the quarter ended 30th September 2011
- No. of Investor's complaints : a) Pending at the beginning of the quarter- Nil
b) Received during the quarter - 2
c) Disposed off during the quarter - 2
d) Pending unresolved at the end of the quarter - Nil
- Company operates only in single segment i.e. Oil and Gas sector.

For, GUJARAT NATURAL RESOURCES LTD.

Date : 14/11/2011
Place: Ahmedabad.



Shalin A. Shah
SHALIN A. SHAH
MANAGING DIRECTOR

STATEMENT OF ASSETS & LIABILITIES

(Rs. In lacs)

Particulars	As at 30.09.2011 (Unaudited)	As at 30.09.2010 (Unaudited)
SHAREHOLDERS' FUND		
SHARE CAPITAL	3,875.16	3,539.80
RESERVE & SURPLUS	4,330.63	771.05
LOAN FUND		
-- Secured Loan	-	-
-- Unsecured Loan	524.88	2,665.00
Deferred Tax Liability	-	-
TOTAL RS...	8,730.68	6,975.85
APPLICATION OF FUNDS :		
FIXED ASSETS :		
Gross Block	169.46	750.25
Less : Depreciation	22.37	-
	147.10	750.25
Add : Capital Work in Progress	-	-
	147.10	750.25
INVESTMENTS	1,668.50	1,875.50
CURRENT ASSETS		
Inventories	-	-
Sundry Debtors	1,003.66	722.09
Cash & Bank Balances	33.17	40.26
Other Current Assets	-	66.72
Loans & Advances	5,645.12	3,588.53
	6,681.95	4,417.60
Less : CURRENT LIABILITIES & PROVISIONS		
-- Sundry Creditors	11.37	313.75
-- Provisions	3.20	0.78
	14.57	314.53
NET CURRENT ASSETS	6,667.38	4,103.08
MISCELLANEOUS EXPENDITURE	247.70	247.02
Preliminary Exp. (To the extent not written off)		
Profit & Loss Account		-
TOTAL RS...	8,730.68	6,975.85



UNAUDITED CONSOLIDATED FINANCIAL RESULTS (PROV.) QTR. ENDED FOR 30.09.2011

(Rupees in Lacs)

Particulars	Quarter Ended		Six Month Ended		Year Ended
	30.09.11 (Unaudited)	30.09.10 (Unaudited)	30.09.11 (Unaudited)	30.09.10 (Unaudited)	31.03.11 Audited
1. (a) Net Sales / Income from operations	1,673.81	754.68	3,809.93	869.66	6,259.86
(b) Other Operation Income	(2.69)	7.49	1.28	12.64	75.65
Total 1	1,671.12	762.17	3,811.21	882.30	6,335.50
2. Expenditure					
a) (Increase)/decrease in stock in trade and work in progress	(0.61)	16.42	-	15.95	15.34
b) Consumption of raw materials	-	-	-	-	-
c) Purchase of traded goods	1,551.07	658.17	3,570.55	658.17	5,882.54
d) Employees Cost	5.44	20.41	18.91	34.43	10.14
e) Depreciation	32.00	52.02	65.88	88.90	132.23
f) Manufacturing / Production Exp.	24.55	-	46.56	-	8.35
g) Other expenditure	1.79	43.11	31.48	91.68	441.00
h) Total	1,614.24	790.13	3,733.38	889.13	6,489.60
3. Profit from Operatiopns before other Income, Interest & Exceptional Items (1-2)	56.88	(27.96)	77.83	(6.83)	(154.09)
4. Other Income	-	150.00	-	150.00	-
5. Profit befur Interest & Exceptional Items (3 + 4)	56.88	122.04	77.83	143.17	(154.09)
6. Interest	0.25	152.05	3.47	153.59	-
7. Profit After Interest but before Exceptional Items (5-6)	56.63	(30.01)	74.36	(10.42)	(154.09)
8. Exceptional Items	-	-	-	-	-
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7 + 8)	56.63	(30.01)	74.36	(10.42)	(154.09)
10. Tax Expenses	-	5.61	18.16	5.61	-
11. Net Profit (+) / Lcss (-) from Ordinary Activities after tax (9-10)	56.63	(35.62)	56.20	(16.03)	(154.09)
12. Extraordinary Items (net of tax expense Rs.)	-	-	-	-	-
13. Net Profit (+) / Lcss (-) for the period (11-12)	56.63	(35.62)	56.20	(16.03)	(154.09)



14. Paid up Equity share Capital (face value of Rs. 10/- each)	3875.16	2446.64	3875.16	2446.64	3875.16
15. Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	1,324.50	-	1,324.50	-
16. Earnings per Share (Rs.)	0.1461	-	-	-	-
17. Public share Holding					
No. of Shares	30553704	17996989	30553704	17996989	30553704
% of Shareholding	78.84%	73.56%	78.84%	73.56%	78.84%
18. Promoters & promoter group shareholding					
a) Pledge/Encumbered					
- Number of shares	500000	NIL	500000	NIL	NIL
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	6.10%	-	6.10%		
- Percentage of shares(as a % of the total share capital of the company)	1.29%		1.29%		
b) Non-emcumbered					
- Number of shares	7697941	6469371	7697941	6469371	8197941
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	94%	100%	94%	100%	100%
- Percentage of shares(as a % of the total share capital of the company)	19.86%	26.44%	19.86%	26.44%	21.16%

Notes:

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SHALIN A SHAH
MANAGING DIRECTOR

STATEMENT OF ASSETS & LIABILITIES

Particulars	(Rs. In lacs)	
	As at 30.09.2011 (Unaudited)	As at 30.09.2010 (Unaudited)
SHAREHOLDERS' FUND		
SHARE CAPITAL	3,875.16	6,585.39
RESERVE & SURPLUS	5,366.76	1,329.78
LOAN FUND		
-- Secured Loan	-	-
-- Unsecured Loan	7,051.15	8,449.10
Deferred Tax Liability	340.99	172.49
TOTAL RS...	16,634.06	16,536.76
APPLICATION OF FUNDS :		
FIXED ASSETS :		
Gross Block	2,829.45	5,562.87
Less : Depreciation	661.78	-
	2,167.67	5,562.87
Add : Capital Work in Progress	4,972.23	-
	7,139.91	5,562.87
INVESTMENTS	125.00	7,925.54
CURRENT ASSETS		
Inventories	2.80	2.19
Sundry Debtors	1,140.37	826.34
Cash & Bank Balances	99.53	186.70
Loans & Advances	10,679.74	5,197.10
	11,922.44	6,212.32
Less : CURRENT LIABILITIES & PROVISIONS		
-- Sundry Creditors	3,267.85	3,191.84
-- Provisions	100.74	219.15
	3,368.59	3,411.00
NET CURRENT ASSETS	8,553.85	2,801.33
MISCELLANEOUS EXPENDITURE		
Preliminary Exp	247.70	247.02
(To the extent not written off)		
Profit & Loss Account	567.60	-
TOTAL RS...	16,634.06	16,536.76

