

Gujarat Natural Resources Limited

Regd. Office: 8 Sigma Corporates, Nr. Mann Party Plot, S.G.Highway, Ahmedabad-380059 • Phone : +91-79-40029806
Web : www.gnr.in • Email : info@gnr.in

UNAUDITED CONSOLIDATED FINANCIAL RESULTS (PROV.) QTR. ENDED FOR 31.03.2011

Particulars	Quarter ended		Year ended	
	31.03.2011 (unaudited)	31.03.2010 (unaudited)	31.03.2011 (unaudited)	31.03.2010 Audited
01 (a) Net Sales/Income from Operations	2,516.12	155.47	6,237.04	618.12
(b) Other Operation Income	1.41	-	15.37	67.47
Total 1	2517.53	155.47	6,252.41	685.59
02 Expenditure				
a) (Increase)/Decrease in stock in trade and work in progress	(2.33)	(19.28)	15.34	(16.42)
b) Consumption of raw materials				
c) Purchase of traded goods	2,423.32	15.95	5,869.40	146.34
d) Employees Cost	0.74	2.23	43.10	69.67
e) Depreciation	30.74	(79.68)	164.09	177.21
f) Manufacturing / Production Exp.				
g) Other Expenditure	52.52	93.77	160.90	324.40
h) Total	2,504.99	12.99	6,252.83	701.20
03 Profit from Operations before other Income, Interest & Exceptional Items (1-2)	12.54	142.48	(0.42)	(15.61)
04 Other Income	5.09	14.64	245.09	222.83
Profit before Interest & Exceptional Items (3+4)	17.63	157.12	244.67	207.22
06 Interest	7.00	175.00	232.84	201.68
07 Profit After Interest but before Exceptional Items (5-6)	10.63	(17.88)	11.83	5.54
08 Exceptional Items				
09 Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)	10.63	(17.88)	11.83	5.54
10 Tax Expenses	1.44		3.77	(9.40)
11 Net Profit (+) / Loss (-) from Ordinary Activities After Tax (9-10)	9.19	(17.88)	8.06	14.94
12 Extraordinary Items (net of tax expense Rs.)				
13 Net Profit (+) / Loss (-) for the period (11-12)	9.19	(17.88)	8.06	14.94
14 Paid up Equity Share Capital (face value of Rs.10/- each)	3875.16	2446.64	3875.16	2446.64
15 Reserves Excluding revaluation reserve as per balance sheet of previous accounting year				1,350.85
16 Earning Per Share (Rs.)				
17 Public Share Holding				
No. of Shares	30553704	17996989	30553704	17996989
% of Shareholding	78.84%	93.56%	78.84%	93.56%
18 Promoters & promoter group shareholding				
a) Pledge/Encumbered				
- Number of Shares	NIL	NIL	NIL	NI
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
- Percentage of shares (as a % of the total share capital of the company)				
b) Non-encumbered				
- Number of shares	8197941	6469371	8197941	6469371
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	21.16%	26.44%	21.16%	26.44%

Notes: (1) The above consolidated unaudited financial results (Provisional) were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on Saturday, 14 May 2011, which is subject to limited review by the Auditor of the Company. (2) No. of Investor's complaints : (a) Pending at the beginning of the quarter - Nil (b) Received during the quarter - 10 (c) Disposed off during the quarter - 10 (d) Pending unresolved at the end of quarter - Nil (3) Statement of Assets & Liability for the period is enclosed as an Annexure (4) Company operates only in single segment i.e. Oil and Gas Sector

Date: 14/05/2011
Place: Ahmedabad

For, GUJARAT NATURAL RESOURCES LTD.
Shalin A. Shah
Managing Director