

Statement Showing Shareholding Pattern

Name of the Company : GUJARAT NATURAL RESOURCES LTD.

| Scrip Code : 513536 | | As on : 30.06.2010 | | | | | | |
|---------------------|-----------------------------------------------------------------------------|------------------------|------------------------|----------------------------------------------|--------------------------------------------------------------|----------------------------|----------------------------------------|-----------------|
| Category code | Category of Shareholder | Number of Shareholders | Total number of shares | Number of shares held in dematerialized form | Total shareholding as a percentage of total number of shares | | Shares Pledged or otherwise encumbered | |
| | | | | | As a percentage of (A=B) | As a percentage of (A+B+C) | Number of shares | As a percentage |
| (A) | Shareholding of Promoter and Promoter Group² | | | | | | | |
| 1 | Indian | | | | | | | |
| (a) | Individuals/ Hindu Undivided Family | 3 | 699800 | 0 | 2.86 | 2.86 | | |
| | Central Government/ State Government(s) | | | | 0.00 | 0.00 | | |
| (c) | Bodies Corporate | 7 | 5769571 | 4615671 | 23.58 | 23.58 | | |
| (d) | Financial Institutions/ Banks | | | | 0.00 | 0.00 | | |
| (e) | Any Others(Specify) | | | | 0.00 | 0.00 | | |
| (e-i) | | | | | 0.00 | 0.00 | | |
| (e-ii) | | | | | 0.00 | 0.00 | | |
| | | | | | | | | |
| | Sub Total(A)(1) | 10 | 6469371 | 4615671 | 26.44 | 26.44 | NA | NA |
| 2 | Foreign | | | | | | | |
| a | Individuals (Non-Residents Individuals/ Foreign Individuals) | | | | 0.00 | 0.00 | | |
| b | Bodies Corporate | | | | 0.00 | 0.00 | | |
| c | Institutions | | | | 0.00 | 0.00 | | |
| d | Any Others(Specify) | | | | 0.00 | 0.00 | | |
| d-i | | | | | 0.00 | 0.00 | | |
| d-ii | | | | | 0.00 | 0.00 | | |
| | | | | | | | | |
| | Sub Total(A)(2) | 0 | 0 | 0 | 0.00 | 0.00 | | |
| | Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2) | 10 | 6469371 | 4615671 | 26.44 | 26.44 | | |

FOR, GUJARAT NATURAL RESOURCES LIMITED

Shalin A Shah

DIRECTOR

Notes :

- 1 Total Foreign shareholding in promoters category is NIL and number of shares and shareholding of NRI is Non-Promoters' category is 199712 shares and 0.82 % respectively.

FOR, GUJARAT NATURAL RESOURCES LIMITED

Abhinav A. Shah
DIRECTOR

Name of the Company : GUJARAT NATURAL RESOURCES LTD.

Scrip Code: 513536

As on

30.06.2010

**Statement showing Shareholding of persons belonging to the category
"Promoter and Promoter Group"**

(I)(b)

| Sr. No. | Name of the shareholder | Total shares held | | Shares pledged or otherwise encumbered | | |
|---------|------------------------------------------------|-------------------|--------------------------------|----------------------------------------|-----------------|------------------------------------------------------|
| | | Number | As a % grand total (A)+(B)+(C) | Number | As a percentage | As a % grand total (A)+(B)+(C) of sub-clause (I) (a) |
| 1 | LESHA FINSTOCK P LTD | 298900 | 1.221677438 | | | |
| 2 | SHREE GHANTAKARNA ROLLING MILLS PVT. LTD. | 505000 | 2.064058569 | | | |
| 3 | TANYA ESTATES PVT. LTD. | 350000 | 1.430535642 | | | |
| 4 | SHALIN A. SHAH | 565000 | 2.30929325 | | | |
| 5 | ASHOK C. SHAH | 125100 | 0.511314311 | | | |
| 6 | LEENA ASHOK SHAH | 9700 | 0.039646273 | | | |
| 7 | TIW SYSTEMS PRIVATE LTD. | 1555000 | 6.355665493 | | | |
| 8 | ADVANCED ENERGY RESOURCES & MANAGEMENT PVT LTD | 530000 | 2.166239686 | | | |
| 9 | PRANATHI CONSTRUCTIONS PVT. LTD. | 2512000 | 10.26715866 | | | |
| 10 | ILESH INFRACAP PVT. LTD. | 18671 | 0.076312946 | | | |
| | TOTAL | 6469371 | 26.44190227 | | | |

FOR, GUJARAT NATURAL RESOURCES LIMITED

Shalin A Shah

DIRECTOR

Statement showing Shareholding of persons belonging to the category "Public" and holding more than 1% of the total number of shares

(I)(c)

| Sr. No. | Name of the shareholder | Total shares held | |
|--------------|-------------------------------------|-------------------|--------------------------------|
| | | Number | As a % grand total (A)+(B)+(C) |
| 1 | GORLA SAIBABU | 3051500 | 12.472227172 |
| 2 | PATRON ENERGY PVT. LTD. | 2373000 | 9.699031650 |
| 3 | MIDRINA OIL & GAS SERVICES PVT. LTD | 1555000 | 6.355665493 |
| 4 | SURYAJA INFRASTRUCTURE PVT. LTD. | 1555000 | 6.355665493 |
| 5 | SHAURYA ORGANICS PVT LTD | 1555000 | 6.355665493 |
| 6 | RHETAN ESTATE PRIVATE LIMITED | 1500000 | 6.130867035 |
| 7 | ALGORAB POWER PROJECTS PVT. LTD. | 1000000 | 4.087244690 |
| 8 | JAIKUSH CONTRACTS PVT. LTD. | 968000 | 3.956452860 |
| TOTAL | | 13557500 | 55.412819888 |

(I)(d)

Statement showing details of locked-in shares

| Sr. No. | Name of the shareholder | Total shares held | |
|--------------|---------------------------|-------------------|--------------------------------|
| | | Number | As a % grand total (A)+(B)+(C) |
| 1 | SUNIL KUMAR MEHRA | 170000 | 0.694831597 |
| 2 | ISHAAN MARKETING PVT. LTD | 28250 | 0.115464662 |
| 3 | RAJ AGARWAL | 27750 | 0.113421040 |
| 4 | AMISHAN EQUITIES PVT. LTD | 16660 | 0.068093497 |
| TOTAL | | 242660 | 0.991810797 |

FOR, GUJARAT NATURAL RESOURCES LIMITED

Shalin A Shah
DIRECTOR

| | | |
|------------------------------------------------------|-------|------------|
| Name of the Company : GUJARAT NATURAL RESOURCES LTD. | | |
| Scrip Code: 513536 | As on | 30.06.2010 |

(II)(a) Statement showing details of Depository Receipts (DRs)

| Sr. No. | Type of outstanding DR (ADRs, GDRs, SDRs, etc.) | Number of outstanding DRs | Number of shares underlying outstanding DRs | Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} |
|--------------|-------------------------------------------------|---------------------------|---------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | | | | |
| 2 | | | | |
| TOTAL | | | | |

(II)(b) Statement showing Holding of Depository Receipts (DRs), where underlying shares are in excess of 1% of the total number of shares

| Sr. No. | Name of the DR Holder | Type of outstanding DR (ADRs, GDRs, SDRs, etc.) | Number of shares underlying outstanding DRs | Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} |
|--------------|-----------------------|-------------------------------------------------|---------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | | | | |
| 2 | | | | |
| TOTAL | | | | |

FOR, GUJARAT NATURAL RESOURCES LIMITED

Shakti H Shah
DIRECTOR