

Name of the Company : GUJARAT NATURAL RESOURCES LTD.

Scrip Code: 513536

As on

30.09.2010

Statement showing Shareholding of persons belonging to the category
 (I)(b) "Promoter and Promoter Group"

| Sr. No. | Name of the shareholder | Total shares held | | Shares pledged or otherwise encumbered | | |
|---------|--|-------------------|--------------------------------|--|-----------------|--|
| | | Number | As a % grand total (A)+(B)+(C) | Number | As a percentage | As a % grand total (A)+(B)+(C) of sub-clause (I) (a) |
| 1 | LESHA FINSTOCK P LTD | 298900 | 1.221677438 | | | |
| 2 | SHREE GHANTAKARNA ROLLING MILLS PVT. LTD. | 505000 | 2.064058569 | | | |
| 3 | TANYA ESTATES PVT. LTD. | 350000 | 1.430535642 | | | |
| 4 | SHALIN A. SHAH | 565000 | 2.309293250 | | | |
| 5 | ASHOK C. SHAH | 125100 | 0.511314311 | | | |
| 6 | LEENA ASHOK SHAH | 9700 | 0.039646273 | | | |
| 7 | TIW SYSTEMS PRIVATE LTD. | 1555000 | 6.355665493 | | | |
| 8 | ADVANCED ENERGY RESOURCES & MANAGEMENT PVT LTD | 530000 | 2.166239686 | | | |
| 9 | PRANATHI CONSTRUCTIONS PVT. LTD. | 2512000 | 10.26715866 | | | |
| 10 | ILESH INFRACAP PVT. LTD. | 18671 | 0.076312946 | | | |
| | TOTAL | 6469371 | 26.44190227 | | | |

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Shalin A Shah
 Director

Statement showing Shareholding of persons belonging to the category "Public" and holding more than 1% of the total number of shares

(l)(c)

| Sr. No. | Name of the shareholder | Total shares held | |
|---------|-------------------------------------|-------------------|--------------------------------|
| | | Number | As a % grand total (A)+(B)+(C) |
| 1 | PATRON ENERGY PVT. LTD. | 2373000 | 9.699031650 |
| 2 | GORLA SAIBABU | 1953150 | 7.983001967 |
| 3 | MIDRINA OIL & GAS SERVICES PVT. LTD | 1555000 | 6.355665493 |
| 4 | SURYAJA INFRASTRUCTURE PVT. LTD. | 1555000 | 6.355665493 |
| 5 | SHAURYA ORGANICS PVT LTD | 1555000 | 6.355665493 |
| 6 | RHETAN ESTATE PRIVATE LIMITED | 1500000 | 6.130867035 |
| 7 | ALGORAB POWER PROJECTS PVT. LTD. | 1000000 | 4.087244690 |
| 8 | JAIKUSH CONTRACTS PVT. LTD. | 968000 | 3.956452860 |
| 9 | K & A SECURITIES (P) LTD. | 284840 | 1.164210778 |
| | TOTAL | 12743990 | 52.087805460 |

(l)(d)

Statement showing details of locked-in shares

| Sr. No. | Name of the shareholder | Total shares held | |
|---------|---------------------------|-------------------|--------------------------------|
| | | Number | As a % grand total (A)+(B)+(C) |
| 1 | SUNIL KUMAR MEHRA | 170000 | 0.694831597 |
| 2 | ISHAAN MARKETING PVT. LTD | 28250 | 0.115464662 |
| 3 | RAJ AGARWAL | 27750 | 0.113421040 |
| | AMISHAN EQUITIES PVT. LTD | 16660 | 0.068093497 |
| | TOTAL | 242660 | 0.991810797 |

Shalin A. Shah
Director

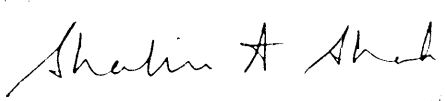
| | | |
|--|-------|------------|
| Name of the Company : GUJARAT NATURAL RESOURCES LTD. | | |
| Scrip Code: 513536 | As on | 30.09.2010 |

(II)(a) Statement showing details of Depository Receipts (DRs)

| Sr. No. | Type of outstanding DR (ADRs, GDRs, SDRs, etc.) | Number of outstanding DRs | Number of shares underlying outstanding DRs | Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} |
|---------|---|---------------------------|---|---|
| 1 | | | | |
| 2 | | | | |
| TOTAL | | | | |

(II)(b) Statement showing Holding of Depository Receipts (DRs), where underlying shares are in excess of 1% of the total number of shares

| Sr. No. | Name of the DR Holder | Type of outstanding DR (ADRs, GDRs, SDRs, etc.) | Number of shares underlying outstanding DRs | Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} |
|---------|-----------------------|---|---|---|
| 1 | | | | |
| 2 | | | | |
| TOTAL | | | | |


 Director

Notes :

1 Total Foreign shareholding in promoters category is NIL and number of shares and shareholding of NRI in Non-Promoters' category is 200412 shares and 0.82 % respectively.

FOR

Shalini A. Shah
DIRECTOR