

**Statement Showing Shareholding Pattern**

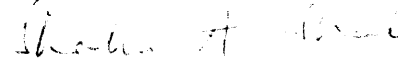
**Name of the Company : GUJARAT NATURAL RESOURCES LTD.**

**Scrip Code : 513536**

**As on : 31.03.2011**

**Table : (I) (a)**

Category code	Category of Shareholder	Number of Shareholders	Total number of shares	Number of shares held in dematerialized form	Total shareholding as a percentage of total number of shares		Shares Pledged or otherwise encumbered	
					As a percentage of (A+B)	As a percentage of (A+B+C)	Number of shares	As a percentage
<b>(A)</b>	<b>Shareholding of Promoter and Promoter Group<sup>2</sup></b>							
<b>1</b>	<b>Indian</b>							
(a)	Individuals/ Hindu Undivided Family	3	699800	0	1.81	1.81		
	Central Government/ State Government(s)				0.00	0.00		
(c)	Bodies Corporate	8	7498141	6344241	19.35	19.35		
(d)	Financial Institutions/ Banks				0.00	0.00		
(e)	Any Others(Specify)				0.00	0.00		
(e-i)					0.00	0.00		
(e-ii)					0.00	0.00		
	<b>Sub Total(A)(1)</b>	<b>11</b>	<b>8197941</b>	<b>6344241</b>	<b>21.16</b>	<b>21.16</b>	<b>NA</b>	<b>NA</b>
<b>2</b>	<b>Foreign</b>							
a	Individuals (Non-Residents Individuals/ Foreign Individuals)				0.00	0.00		
b	Bodies Corporate				0.00	0.00		
c	Institutions				0.00	0.00		
d	Any Others(Specify)				0.00	0.00		
d-i					0.00	0.00		
d-ii					0.00	0.00		
	<b>Sub Total(A)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>		
	<b>Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)</b>	<b>11</b>	<b>8197941</b>	<b>6344241</b>	<b>21.16</b>	<b>21.16</b>		

  
 Shalini A. Shah  
 Director



Name of the Company : GUJARAT NATURAL RESOURCES LTD.

Scrip Code: 513536

As on

31.03.2011

Statement showing Shareholding of persons belonging to the category

(I)(b) "Promoter and Promoter Group"

Sr. No.	Name of the shareholder	Total shares held		Shares pledged or otherwise encumbered		
		Number	As a % grand total (A)+(B)+(C)	Number	As a percentage	As a % grand total (A)+(B)+ ( C) of sub-clause (I) (a)
1	LESHA FINSTOCK P LTD	298900	0.771322095			
2	SHREE GHANTAKARNA ROLLING MILLS PVT. LTD.	505000	1.303170485			
3	TANYA ESTATES PVT. LTD.	350000	0.903187465			
4	SHALIN A. SHAH	565000	1.458002622			
5	ASHOK C. SHAH	125100	0.322825005			
6	LEENA ASHOK SHAH	9700	0.025031195			
7	TIW SYSTEMS PRIVATE LTD.	1555000	4.012732879			
	ADVANCED ENERGY RESOURCES & MANAGEMENT PVT LTD	530000	1.367683875			
9	PRANATHI CONSTRUCTIONS PVT. LTD.	3940570	10.16878122			
10	ILESH INFRACAP PVT. LTD.	18671	0.04818118			
11	INFINIUM NATURAL RESOURCES INVESTMENTS PVT. LTD.	300000	0.774160684			
<b>TOTAL</b>		<b>8197941</b>	<b>21.15507871</b>			

FOR GUJARAT NATURAL RESOURCES LTD.  
*(Signature)*  
 31.03.11

**Statement showing Shareholding of persons belonging to the category "Public" and holding more than 1% of the total number of shares**

(I)(c)

Sr. No.	Name of the shareholder	Total shares held	
		Number	As a % grand total (A)+(B)+(C)
1	PATRON ENERGY PVT. LTD.	2373000	6.123611011
2	GORLA SAIBABU	1651819	4.262577756
3	MIDRINA OIL & GAS SERVICES PVT. LTD	1555000	4.012732879
4	SURYAJA INFRASTRUCTURE PVT. LTD.	1555000	4.012732879
5	SHAURYA ORGANICS PVT LTD	1555000	4.012732879
6	RHETAN ESTATE PRIVATE LIMITED	1500000	3.870803420
7	ALGORAB POWER PROJECTS PVT. LTD.	1000000	2.580535613
8	JAIKUSH CONTRACTS PVT. LTD.	968000	2.497958474
9	SAILAJA GORLA	824443	2.127504523
	<b>TOTAL</b>	<b>12982262</b>	<b>33.501189433</b>

(I)(d)

**Statement showing details of locked-in shares**

Sr. No.	Name of the shareholder	Total shares held	
		Number	As a % grand total (A)+(B)+(C)
1	SUNIL KUMAR MEHRA	170000	0.438691054
2	ISHAAN MARKETING PVT. LTD	28250	0.072900131
3	RAJ AGARWAL	27750	0.071609863
	AMISHAN EQUITIES PVT. LTD	16660	0.042991723
5	PRANATHI CONSTRUCTIONS PVT. LTD.	1428570	3.686475761
6	BLOWING TRADERS PVT. LTD.	2150000	5.548151569
7	DEVEN M. SHAH	2150000	5.548151569
8	PADMA REAL INFRA PVT. LTD.	2171000	5.602342817
9	MILAN GRAFITECH PVT. LTD.	1000000	2.580535613
10	SHIVA ANSH ESTATES PVT. LTD.	500000	1.290267807
11	ARDENT VENTURES PVT. LTD.	200000	0.516107123
12	NAYANABEN A. SHAH	100000	0.258053561
13	INFINIUM NATURAL RESOURCES INVESTMENTS PVT. LTD.	300000	0.774160684
	<b>TOTAL</b>	<b>10242230</b>	<b>26.43043928</b>

FOR, GUJARAT NATURAL RESOURCES LIMITED

*Shankar A. Shah*

DIRECTOR

Name of the Company : GUJARAT NATURAL RESOURCES LTD.		
Scrip Code: 513536	As on	31.03.2011

(II)(a) Statement showing details of Depository Receipts (DRs)

Sr. No.	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of outstanding DRs	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1				
2				
<b>TOTAL</b>				

(II)(b) Statement showing Holding of Depository Receipts (DRs), where underlying shares are in excess of 1% of the total number of shares

Sr. No.	Name of the DR Holder	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1				
2				
<b>TOTAL</b>				

GUJARAT NATURAL RESOURCES LTD.  
 31.03.2011  
 [Signature]



Introductory sub-table (I)(a)

<b>Name of the Company: GUJARAT NATURAL RESOURCES LIMITED</b>			
<b>Scrip Code, Name of the scrip, class of security: 513536 - GNRL - EQUITY</b>			
<b>Quarter ended: 31.03.2011</b>			
<b>Partly paid-up shares:-</b>			
	<b>No. of partly paid-up shares</b>	<b>As a % of total no. of partly paid-up shares</b>	<b>As a % of total no. of shares of the company</b>
Held by promoter/promoter group		0	0
Held by public		0	0
<b>Total - D</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Outstanding convertible securities:-</b>			
	<b>No. of outstanding securities</b>	<b>As a % of total no. of outstanding convertible securities</b>	<b>As a % of total no. of shares of the company, assuming full conversion of the convertible securities</b>
Held by promoter/promoter group *		0	0
Held by public		0	0
<b>Total - E</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Warrants:-</b>			
	<b>No. of warrants</b>	<b>As a % of total no. of warrants</b>	<b>As a % of total no. of shares of the company, assuming full conversion of warrants</b>
Held by promoter/promoter group *		0	0
Held by public		0	0
<b>Total - F</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total paid-up capital of the company, assuming full conversion of warrants and convertible securities (Grand Total (A+B+C)+ D+E+F )</b>			
	<b>0</b>		<b>38751645</b>

38751645

*(Signature)*