Part I	STATEMENT OF STANDALONE UNAUDITED FINANCIA				
			s. in Lacs except		
	Particulars	30/06/14	3 months ended 31/03/14	3 months ended 30/06/13	Year ende 31/03/14
1	Income from Operations	Unaudited	Audited	Unaudited	Audited
	(a) Net Income from Operations	0.00	0.00	0.00	-
-		0.00	0.00	0.00	0.
-	(b) Other Operating Income Total Income from Operations (net)	35.05	162.93	0.00	268.
2	Expenses	35.05	162.93	0.00	268.
-	(a) Cost of Materials consumed	0.00	0.00	0.00	0
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0
	(c) Increase/Decrease in inventories of FG, WIP and stock- in-trade	0.00	0.00	0.00	0
	(d) Employee benefits expense	7.83	6.06	3.15	18
	(e) Depreciation and amortisation expense	0.64	0.79	0.70	3
	(f) Other expenses	21.59	130.35	3.88	213
	Total Expenses	30.06	137.19	7.73	234
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	4.99	25.74	-7.73	33
4	Other Income	3.88	110.62	3.56	121
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3-4)	8.87	136.36	-4.17	154
6	Finance Costs	0.00	0.00	0	0
7	Profit / (Loss) from ordinary activities after finance				
8	costs but before exceptional items (5-6) Exceptional Items	8.87	136.36	-4.17	154
9	Profit / (Loss) from ordinary activities before tax (7-8)	0.00	0.00	0.00	0
10	Tax Expense	8.87	136.36	-4.17	154
11	Net Profit / (Loss) from ordinary after tax (9-10)	2.90	9.71	0.00	9
12	Extraordinary items (net of tax expenses)	5.97 0.00	0.00	-4.17	145
13	Net Profit / (Loss) for the period (11-12)	111	Contraction of the second s	0.00	0
14		5.97	126.65	-4.17	145
14	Paid-up equity share capital (Face value of ' 10/- each) Reserve excluding Revaluation Reserves as per balance	3875.16	3875.16	3875.16	3875
15	sheet of previous accounting year Earnings Per Share (before extraordinary items) (not	-	-		4382
16.i	annualised): (a) Basic	0.02	0.00	0.04	
-	(b) Diluted	0.02	0.33	-0.01	0
16.ii	Earnings Per Share (after extraordinary items) (not annualised):	0.02	0.00	-0.01	0
	(a) Basic	0.02	0.33	-0.01	0
	(b) Diluted	0.02	0.33	-0.01	0
art II	PARTICULARS OF SHAREHOLDING Public Shareholding				
A 1			00/07000	30497283	294972
A	- Number of Shares	29497283	294972831	78.70%	204014
А		29497283 76.12%	29497283 76.12%		76 1
A 1	- Number of Shares		76.12%	1011010	76.1
А	- Number of Shares - Percentage of Shareholding Promoters and Promoter Group Shareholding (a) Pledged / Encumbered		and the second se	101010	76.1
A 1	- Number of Shares - Percentage of Shareholding Promoters and Promoter Group Shareholding (a) Pledged / Encumbered - Number of Shares		and the second se	NIL	
A 1	- Number of Shares - Percentage of Shareholding Promoters and Promoter Group Shareholding (a) Pledged / Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group)	76,12%	76.12%		Ν
A 1	- Number of Shares - Percentage of Shareholding Promoters and Promoter Group Shareholding (a) Piedged / Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share	76.12% NIL 0.00	76.12% NIL 0.00	NIL 0.00	N 0
A 1	- Number of Shares - Percentage of Shareholding Promoters and Promoter Group Shareholding (a) Pledged / Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	76.12%	76.12% NIL	NIL	N 0
A 1	- Number of Shares - Percentage of Shareholding Promoters and Promoter Group Shareholding (a) Pledged / Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) (b) Non-Encumbered	76.12% NIL 0.00 0.00	76.12% NIL 0.00 0.00	NIL 0.00 0.00	N 0 0
A 1	- Number of Shares - Percentage of Shareholding Promoters and Promoter Group Shareholding (a) Pledged / Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) (b) Non-Encumbered - Number of Shares	76.12% NIL 0.00	76.12% NIL 0.00	NIL 0.00	N 0 0
A 1	- Number of Shares - Percentage of Shareholding Promoters and Promoter Group Shareholding (a) Piedged / Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) (b) Non-Encumbered - Number of Shares - Percentage of shares (as a % of the total - Number of Shares	76.12% NIL 0.00 0.00 9254362	76.12% NIL 0.00 0.00 9254362	NIL 0.00 0.00 8254362	76.1: N 0 92543
A 1	- Number of Shares - Percentage of Shareholding Promoters and Promoter Group Shareholding (a) Pledged / Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) (b) Non-Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group)	76.12% NIL 0.00 0.00	76.12% NIL 0.00 0.00	NIL 0.00 0.00	0 0 92543
A 1	- Number of Shares - Percentage of Shareholding Promoters and Promoter Group Shareholding (a) Piedged / Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) (b) Non-Encumbered - Number of Shares - Percentage of shares (as a % of the total - Number of Shares	76.12% NIL 0.00 0.00 9254362	76.12% NIL 0.00 0.00 9254362	NIL 0.00 0.00 8254362	0 0 9254(100.0
A 1	- Number of Shares - Percentage of Shareholding Promoters and Promoter Group Shareholding (a) Pledged / Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) (b) Non-Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) Particulars	76,12% NIL 0,00 9254362 100,00% 23,88% 3 months ended	76.12% NiL 0.00 0.00 9254362 100.00%	NIL 0.00 0.00 8254382 100.00%	0 0 92543 100.0
A 1 2	- Number of Shares - Percentage of Shareholding Promoters and Promoter Group Shareholding (a) Pledged / Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) (b) Non-Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	76,12% NIL 0.00 9254362 100.00% 23.88% 3 months ended 30/06/14	76.12% NiL 0.00 0.00 9254362 100.00%	NIL 0.00 0.00 8254382 100.00%	N 0 0
A 1 2	- Number of Shares - Percentage of Shareholding Promoters and Promoter Group Shareholding (a) Pledged / Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) (b) Non-Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) Particulars	76.12% NIL 0.00 9254362 100.00% 23.88% 3 months ended 30/06/14 NIL	76.12% NiL 0.00 0.00 9254362 100.00%	NIL 0.00 0.00 8254382 100.00%	0 0 9254(100.0
A 1 2	- Number of Shares - Percentage of Shareholding Promoters and Promoter Group Shareholding (a) Piedged / Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) (b) Non-Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) Particulars Pending at the beginning of the quarter	76,12% NIL 0.00 9254362 100.00% 23.88% 3 months ended 30/06/14	76.12% NiL 0.00 0.00 9254362 100.00%	NIL 0.00 0.00 8254382 100.00%	0 0 9254: 100.0

GUJARAT NATURAL RESOURCES LIMITED

Notes:

1. The above standalone unaudited financial results (Provisional) was reviewed by the Audit Committee and taken on Record by the Board of Directors at their meeting held on Thursday 14th August 2014 .

2. Company operates on blin single segment i.e. Oil and Cas sector. 3. The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th June , 2014 4. Figures for the previous quarters have been re-grouped or re-arranged whereever necessary, if any. 5. Consequent to enactment of Companies Act 2013 (the Act) and its applicability for accounting period commencing from 1st April , 2014 the Company has reassessed the remaining useful life of fixed assets in accordance with the Provisions prescribed under Schedule II to the Act. The effect of the same is adjusted in Depreciation for the current quarter .

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For, GUJARAT NATURAL RESOURCES LTD.

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SHALIN A. SHAH

MANAGING DIRECTOR

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Date : 14/08/2014 Place : Ahmedabad

1	GUJARAT NATU				
	Regd. Ofice : 8, Sigma Corporate , Nr. N				
Part I	STATEMENT OF CONSOLIDATED UNAUDITED FINANO				0, 2014
arti		3 months ended 3	Lacs except per	3 months	Year ended
	Particulars	30/06/14 Unaudited	31/03/14 Audited	ended 30/06/13 Unaudited	31/03/14 Audited
1	Income from Operations				
	(a) Net Income from Operations	446.34	313.29	267.52	1236.49
	(b) Other Operating Income Total Income from Operations (net)	56.20	45.59	3.99	61.36
2	Expenses	502.54	358.88	271.51	1297.85
-	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Increase/Decrease in inventories of FG, WIP and			0.00	0.00
-	stock-in-trade	0.25	-1.45	-6.29	0.87
	(d) Employee benefits expense	43.31	23.83	14.69	93.07
-	(e) Depreciation and amortisation expense (f) Other expenses	70.75	173.05	32.58	269.84
	Total Expenses	276.11	48.70 244.13	128.18 169.16	467.34
	Profit / (Loss) from operations before other income,	210.11	244.10	103.10	031.12
3	finance costs and exceptional items (1-2)	226.43	114.75	102.35	466.73
4	Other Income	91.58	335.68	12.42	369.64
5	Profit / (Loss) from ordinary activities before finance				
6	costs and exceptional items (3-4) Finance Costs	318.01	450.43 78.63	114.77	836.37
0	Profit / (Loss) from ordinary activities after finance	154.07	/8.63	11.34	124.92
7	costs but before exceptional items (5-6)	163.95	371.80	103.43	711.45
8	Exceptional Items	0.00	0.00	0.00	0.00
	Profit / (Loss) from ordinary activities before tax (7-8)				
9	Tex Foreners	163.95	371.80	103.43	711.45
10	Tax Expense Net Profit / (Loss) from ordinary after tax (9-10)	33.76 130.18	-66.17 437.97	20.42 83.01	2.93
12	Extraordinary items (net of tax expenses)	0.00	0.00		708.52
13	Net Profit / (Loss) for the period (11-12)	130.18	437.97	83.01	708.52
14	Paid-up equity share capital (Face value of ' 10/- each)	3875.16	3875.16	3875.16	3875.16
	Reserve excluding Revaluation Reserves as per balance				
15	sheet of previous accounting year	-	-	-	5133.34
16.1	Earnings Per Share (before extraordinary items) (not				
10.1	annualised): (a) Basic	0.34	1.13	0.21	1.83
-	(b) Diluted	0.34	1.13	0.21	1.83
	Earnings Per Share (after extraordinary items) (not		1.10	0.21	1,00
16.ii	annualised):				
_	(a) Basic	0.34	1.13		1.83
-	(b) Diluted	0.34	1.13	0.21	1.83
Part I					
A	PARTICULARS OF SHAREHOLDING	1			
1	Public Shareholding				
	- Number of Shares	29497283	29497283	30497283	29497283
	- Percentage of Shareholding	76.12%	76.12%	78.70%	76.12%
2	Promoters and Promoter Group Shareholding				
-	(a) Pledged / Encumbered - Number of Shares	AU1	NUL	NUL	
	- Percentage of shares (as a % of the total	NIL	NIL	NIL	NIL
	shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share	0.00	0.00	0.00	0.00
	capital of the company)	0.00	0.00	0.00	0.00
	(b) Non-Encumbered				
	- Number of Shares	9254362	9254362	8254362	9254362
	- Percentage of shares (as a % of the total	100.0000	100.000	100.000	100.000
-	shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share	100.00%	100.00%	100.00%	100.00%
_	capital of the company)	23.88%	23,88%	21.30%	23.88%
-	1	3 months ended			
В	Particulars	30/06/14			
	Pending at the beginning of the quarter	NIL			
-	Received during the quarter Disposed of during the year	2			

Remaining unresolved at the end of the quarter

Notes:

1. The above consolidate unaudited financial results (Provisional) was reviewed by the Audit Committee and taken on

Record by the Board of Directors at their meeting held on Thursday 14th August 2014 .

2. Company operates only in single segment i.e. Oil and Gas sector. 3. The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th June , 2014 4. Figures for the previous quarters have been re-grouped or re-arranged whereaver necessary, if any. 5. Consequent to enactment of Companies Act 2013 (the Act) and its applicability for accounting period commencing from 1st April , 2014 the Company has reassessed the remaining useful life of fixed assets in accordance with the Provisions prescribed under Schedule II to the Act. The effect of the same is adjusted in Depreciation for the current quarter . Exercise the activity of the same is adjusted in Depreciation for the current quarter .

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NIL

For, GUJARAT NATURAL RESOURCES LTD.

Date : 14/08/2014 Place : Ahmedabad

Disposed of during the year

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SHALIN A. SHAH MANAGING DIRECTOR

PANKAJ K. SHAH ASSOCIATES

CHARTERED ACCOUNTANTS

CA PANKAJ SHAH B.Com., F.C.A., A.C.S. 701-A, Nirman, Opp. Havemore Restaurant, Navrangpura, Ahmedabad-380 009. Phone : 26562980, 66303452 E-mail : pshah_2908@rediffmail.com Mobile : 98254 64466

CERTIFICATE

We have reviewed the accompanying statement of unaudited financial results of **M/s. Gujarat Natural Resources Limited** for the period ended **30th June, 2014 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us.** This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consist of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has came to our notice, that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards (notified under the Companies Act, 1956 read with General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

Place : Ahmedabad Date : 14.08.2014



FOR PANKAJ K. SHAH ASSOCIATES Firm Registration No. 107352W CHARTERED ACCOUNTANTS

Contilal Shah

(PANKAJ K. SHAH) PROPRIETOR