

Corporate Announcement

Ahmedabad, 20th September, 2014

Operational Update: Intimation of New Discovery to Government of India

GNRL Oil & Gas Limited (formerly Heramec Limited – 100% subsidiary of Gujarat Natural Resources Limited) has intimated Government of India by Letter dated 12th September, 2014 about new oil discovery in Mehsana formation in newly drilled Well ND#1A in Dholasan field. Presently, the well is under production testing since last 35 days to determine whether the discovery is of potential commercial interest.

GNRL Oil & Gas Limited holds 30% participating interest and is the Operator for Dholasan field where 2 new wells ND#1A and SD#1A have been drilled. Gujarat State Petroleum Corporation Limited (GSPC) holds balance 70% participating interest in this field.

About GNRL Oil & Gas Limited

GNRL Oil & Gas Limited (formerly Heramec Limited) is a 100% subsidiary of Gujarat Natural Resources Limited (GNRL). GNRL Oil & Gas Limited holds 30% participating interest in six oil & gas blocks and is Operator for four of these blocks.

For, Gujarat Natural Resources Limited



Shalin Shah
Managing Director

