

GUJARAT NATURAL RESOURCES LIMITED

Regd. Office : 8, Sigma Corporate , Nr. Mann Party Plot S.G. Highway , Ahmedabad .-59 .

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2015

Part I		(Rs. in Lacs except per share data)			
Particulars	3 months ended 30/06/15	3 months ended 31/03/15	3 months ended 30/06/14	Year ended 31/03/15	
	Unaudited	Audited	Unaudited	Audited	
1	Income from Operations				
		292.42	297.43	446.34	
	(a) Net Income from Operations			1343.59	
	(b) Other Operating Income	7.97	108.22	56.20	
	Total Income from Operations (net)	300.39	405.65	502.54	
2	Expenses				
	(a) Cost of Materials consumed	0.00	0.00	0.00	
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	
	(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	0.46	-0.22	0.25	
	(d) Employee benefits expense	28.03	53.31	43.31	
	(e) Depreciation and amortisation expense	128.32	314.16	70.75	
	(f) Other expenses	141.72	63.07	161.79	
	Total Expenses	298.52	430.32	276.11	
	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1.86	-24.66	226.43	
3	Other Income	66.06	377.28	91.58	
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3-4)	67.93	352.62	318.01	
6	Finance Costs	53.37	230.37	154.07	
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	14.56	122.25	163.94	
8	Exceptional Items	0.00	0.00	0.00	
	Profit / (Loss) from ordinary activities before tax (7-8)	14.56	122.25	163.94	
10	Tax Expense	4.12	0.96	33.76	
	Net Profit / (Loss) from ordinary after tax (9-10)	10.44	121.29	130.18	
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	
	Net Profit / (Loss) for the period (11-12)	10.44	121.29	130.18	
14	Paid-up equity share capital (Face value of ` 10/- each)	3875.16	3875.16	3875.16	
	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	5212.82	
16.i	Earnings Per Share (before extraordinary items) (not annualised):				
	(a) Basic	0.03	0.31	0.34	
	(b) Diluted	0.03	0.31	0.34	
16.ii	Earnings Per Share (after extraordinary items) (not annualised):				
	(a) Basic	0.03	0.31	0.34	
	(b) Diluted	0.03	0.31	0.34	

Part II

A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- Number of Shares	29497283	29497283	29497283	29497283
	- Percentage of Shareholding	76.12%	76.12%	76.12%	76.12%
2	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00
	(b) Non-Encumbered				
	- Number of Shares	9254362	9254362	9254362	9254362
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	23.88%	23.88%	23.88%	23.88%

Particulars	3 months ended 30/06/15
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	2
Disposed of during the year	2
Remaining unresolved at the end of the quarter	NIL

Notes:

- The above consolidate unaudited financial results (Provisional) was reviewed by the Audit Committee and taken on Record by the Board of Directors at their meeting held on Friday 14th August 2015 .
- Company operates only in single segment i.e. Oil and Gas sector.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th June , 2015
- Figures for the previous quarters have been re-grouped or re-arranged wherever necessary, if any.

For, GUJARAT NATURAL RESOURCES LTD.



Shalin A Shah

SHALIN A. SHAH
MANAGING DIRECTOR

Date : 14/08/2015
Place : Ahmedabad

GUJARAT NATURAL RESOURCES LIMITED

Regd. Office : 8, Sigma Corporate , Nr. Mann Party Plot S.G. Highway , Ahmedabad .-59 .

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2015

Part I		(Rs. in Lacs except per share data)			
		3 months ended 30/06/15 Unaudited	3 months ended 31/03/15 Audited	3 months ended 30/06/14 Unaudited	Year ended 31/03/15 Audited
1	Income from Operations				
	(a) Net Income from Operations	0.00	0.00	0.00	0.00
	(b) Other Operating Income	0.00	0.00	35.05	35.05
	Total Income from Operations (net)	0.00	0.00	35.05	35.05
2	Expenses				
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	6.66	6.61	7.83	24.13
	(e) Depreciation and amortisation expense	0.64	0.63	0.64	2.57
	(f) Other expenses	4.85	6.00	21.59	31.80
	Total Expenses	12.15	13.24	30.06	58.50
	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-12.15	-13.24	4.99	-23.45
4	Other Income	4.16	60.48	3.88	74.78
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3-4)	-7.99	47.24	8.87	51.33
6	Finance Costs	0.00	0.00	0.00	0.00
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	-7.99	47.24	8.87	51.33
8	Exceptional Items	0.00	0.00	0.00	-18.70
	Profit / (Loss) from ordinary activities before tax (7-8)	-7.99	47.24	8.87	70.03
10	Tax Expense	0.00	0.00	2.90	2.90
	Net Profit / (Loss) from ordinary after tax (9-10)	-7.99	47.24	5.97	67.13
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00
	Net Profit / (Loss) for the period (11-12)	-7.99	47.24	5.97	67.13
14	Paid-up equity share capital (Face value of ` 10/- each)	3875.16	3875.16	3875.16	3875.16
	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	4397.63
16.i	Earnings Per Share (before extraordinary items) (not annualised):				
	(a) Basic	-0.02	0.12	0.02	0.17
	(b) Diluted	-0.02	0.12	0.02	0.17
16.ii	Earnings Per Share (after extraordinary items) (not annualised):				
	(a) Basic	-0.02	0.12	0.02	0.17
	(b) Diluted	-0.02	0.12	0.02	0.17

Part II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	29497283	29497283	29497283	29497283
	- Percentage of Shareholding	76.12%	76.12%	76.12%	76.12%
2	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00
	(b) Non-Encumbered				
	- Number of Shares	9254362	9254362	9254362	9254362
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	23.88%	23.88%	23.88%	23.88%

Particulars	3 months ended 30/06/15
B	INVESTOR COMPLAINTS
	Pending at the beginning of the quarter
	Received during the quarter
	Disposed of during the year
	Remaining unresolved at the end of the quarter

Notes:

- The above standalone unaudited financial results (Provisional) was reviewed by the Audit Committee and taken on Record by the Board of Directors at their meeting held on Friday 14th August 2015 .
- Company operates only in single segment i.e. Oil and Gas sector.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th June , 2015
- Figures for the previous quarters have been re-grouped or re-arranged wherever necessary, if any.

For, GUJARAT NATURAL RESOURCES LTD.



Shalin A Shah
SHALIN A. SHAH
MANAGING DIRECTOR

Date : 14/08/2015
Place : Ahmedabad

C E R T I F I C A T E

We have reviewed the accompanying statement of unaudited financial results of **M/s. Gujarat Natural Resources Limited** for the period ended **30th June, 2015** except for the disclosures regarding "**Public Shareholding**" and "**Promoter and Promoter Group Shareholding**" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice, except variation in other expenses but consequently the amount of profit which is within the allowable limit of 10%, that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

Place : Ahmedabad

Date : 14.08.2015



FOR PANKAJ K. SHAH ASSOCIATES
Firm Registration No. 107352W
CHARTERED ACCOUNTANTS

Pankaj K. Shah
(PANKAJ K. SHAH)
PROPRIETOR
M. No. 034603