

Gujarat Natural Resources Limited

September 29, 2017

To,
Department of Corporate Services
Bombay Stock Exchange Limited
Ground Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001.

Dear Sir/Madam,

Sub: Details of Voting Results as per Regulation 44 of SEBI (LODR) Regulations, 2015.

In compliance with Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith voting results of the resolutions passed at the Annual General Meeting of the company held on September 29, 2017 at 12:00 noon at the registered office of the company.

Please take the same on your records.

Thanking You,

Yours faithfully,
For Gujarat Natural Resources Limited


Sheetal Pandya
Company Secretary



Encl: As above

Annexure I

Date of the Annual General Meeting of the Company :		September 29, 2017						
Total number of shareholders on record date		6498						
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group:		13 (including 1 proxy)						
Public:		22						
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group:		Not arranged						
Public								
Agenda- wise Disclosure								
Resolution required: (Ordinary)				Adoption of Audited Balance Sheet as at 31 st March, 2017, Statement of Profit & Loss for the year ended on that date and Directors Report and the Auditors Report thereon.				
Whether promoter/ promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9254362	1049800	11.34	1049800	0	100	0
	Poll		8156562	88.14	8156562	0	100	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		9254362	9206362	99.48	9206362	0	100
Public- Institutions	E-Voting	800	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		800	0	0	0	0	0
Public- Non Institutions	E-Voting	29496483	504	0.00	104	400	20.63	79.37
	Poll		10143002	34.39	10143002	0	100	00.00
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		29496483	10143506	34.39	10143106	400	99.99
Total		38751645	19349868	49.93	19349468	400	99.99	00.00



Resolution required: (Ordinary)				Declaration of Dividend of Rs. 0.10/- i.e. 1% per Equity Share on fully paid up equity shares of Face Value of Rs 10/- each.				
Whether promoter/ promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9254362	1049800	11.34	1049800	0	100	0
	Poll		8156562	88.14	8156562	0	100	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	9254362	9206362	99.48	9206362	0	100	0
Public-Institutions	E-Voting	800	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	800	0	0	0	0	0	0
Public- Non Institutions	E-Voting	29496483	504	0.00	104	400	20.63	79.37
	Poll		10143002	34.39	10143002	0	100	00.00
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	29496483	10143506	34.39	10143106	400	99.99	00.00
Total		38751645	19349868	49.93	19349468	400	99.99	00.00



Resolution required: (Ordinary)				Re-appointment of Mr. Ashok C. Shah (DIN: 02467830) as Director of the Company.				
Whether promoter/ promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9254362	1049800	11.34	1049800	0	100	0
	Poll		8156562	88.14	8156562	0	100	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		9254362	9206362	99.48	9206362	0	100
Public- Institutions	E-Voting	800	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		800	0	0	0	0	0
Public- Non Institutions	E-Voting	29496483	504	0.00	104	400	20.63	79.37
	Poll		10143002	34.39	10143002	0	100	00.00
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		29496483	10143506	34.39	10143106	400	99.99
Total		38751645	19349868	49.93	19349468	400	99.99	00.00



Resolution required: (Ordinary)				Appointment of M/s. GMCA & Co., Chartered Accountants (Firm Registration No.109850W), as Statutory Auditor of the Company.				
Whether promoter/ promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
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	Poll		8156562	88.14	8156562	0	100	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	9254362	9206362	99.48	9206362	0	100	0
Public- Institutions	E-Voting	800	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	800	0	0	0	0	0	0
Public- Non Institutions	E-Voting	29496483	504	0.00	104	400	20.63	79.37
	Poll		10143002	34.39	10143002	0	100	00.00
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	29496483	10143506	34.39	10143106	400	99.99	00.00
Total		38751645	19349868	49.93	19349468	400	99.99	00.00



Resolution required: (Special)				To regularize Ms. Payal V. Makani (DIN 07658223) as an Independent Director of the Company.				
Whether promoter/ promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9254362	1049800	11.34	1049800	0	100	0
	Poll		8156562	88.14	8156562	0	100	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		9254362	9206362	99.48	9206362	0	100
Public- Institutions	E-Voting	800	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		800	0	0	0	0	0
Public- Non Institutions	E-Voting	29496483	504	0.00	104	400	20.63	79.37
	Poll		10143002	34.39	10143002	0	100	00.00
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		29496483	10143506	34.39	10143106	400	99.99
Total		38751645	19349868	49.93	19349468	400	99.99	00.00





Scrutinizer's Report

[Pursuant to section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
26th Annual General Meeting of the
Equity Shareholders of Gujarat Natural Resources Limited
held on 29th Day of September, 2017 at 12:00 noon at
8, Sigma Corporate, Nr. Mann Party Plot,
S. G. Highway, Ahmedabad – 380054.

Dear Sir,

I, Chintan K. Patel, Partner of Patel & Associates, Company Secretaries appointed as Scrutinizer by the Board of Directors to conduct the electronic voting process and to scrutinize the physical ballot forms received from the shareholders in respect of the below mentioned resolutions to be passed, at the 26th Annual General Meeting of the Equity Shareholders of Gujarat Natural Resources Limited, held on 29th Day of September, 2017 at 12:00 noon at 8, Sigma Corporate, Nr. Mann Party Plot, S. G. Highway, Ahmedabad – 380054.

The Company has availed the e-voting facility offered by Central Depository Services Limited (CDSL) for conducting e-voting by the shareholders of the Company. The Company has also provided voting by physical ballot papers to the members who do not have access to e-voting facility.

I submit my Combined Report as under on the result of the voting through electronic means and physical mode in respect of the said resolutions:-

a) Resolution No. 1 – Adoption of Financial Statements for the year ended on March 31, 2017.

	(i) Voted in Favor of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	6	1049904	5.43
Physical	31	18299564	94.57





Patel & Associates Company Secretaries

Total	37	19349468	100.00
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(ii) Voted against of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	1	400	0
Physical	0	0	0
Total	1	400	0

(i) Invalid Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

- b) Resolution No. 2 – To declare dividend of Rs. 0.10/- per equity share of Rs. 10/- each.

(i) Voted in Favor of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	6	1049904	5.43
Physical	31	18299564	94.57
Total	37	19349468	100.00

(ii) Voted against of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	1	400	0





Patel & Associates Company Secretaries

Physical	0	0	0
Total	1	400	0

(i) Invalid Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

c) Resolution No. 3 – Reappointment of Mr. Ashok C. Shah as a Director, who retires by rotation.

	(i) Voted in Favor of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	6	1049904	5.43
Physical	31	18299564	94.57
Total	37	19349468	100.00

	(ii) Voted against of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	1	400	0
Physical	0	0	0
Total	1	400	0

(i) Invalid Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil





- d) **Resolution No. 4 – Appointment of GMCA & Co., Chartered Accountant as the Statutory Auditors for term of 5 years and fix their remuneration.**

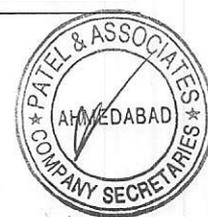
(i) Voted in Favor of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	6	1049904	5.43
Physical	31	18299564	94.57
Total	37	19349468	100.00

(ii) Voted against of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	1	400	0
Physical	0	0	0
Total	1	400	0

(i) Invalid Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

- e) **Resolution No. 5 – Appointment of Ms. Payal Makani as an Independent Director for a term of 5 years.**

(i) Voted in Favor of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	6	1049904	5.43





Patel & Associates
Company Secretaries

Physical	31	18299564	94.57
Total	37	19349468	100.00

(ii) Voted against of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	1	400	0
Physical	0	0	0
Total	1	400	0

(i) Invalid Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

Place : Ahmedabad
Date : September 29, 2017

For, Patel & Associates
Company Secretaries



K. Patel
Chintan K. Patel
Partner

Mem. No. A31987
COP No. 11959