

7th January, 2023

To,
Department of Corporate Services,
BSE Limited
Ground Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001

Security ID: GNRL

Security Code: 513536

Dear Sir/ Madam,

Sub: Intimation w.r.t. Scheme of Amalgamation proposed between the Subsidiaries of the Company

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, this is to inform you that the Board of Directors of the Company in its meeting held today, i.e. on Saturday, 7th January, 2023 has accorded Company's consent, to the Scheme of Amalgamation proposed between its Indian wholly owned subsidiary, GNRL Oil & Gas (I) Private Limited and its step down subsidiary GNRL Oil & Gas Limited under Section 234 read with Section 230 to 232 and other applicable provisions of the Companies Act, 2013, in the capacity of shareholder of GNRL Oil & Gas (I) Private Limited. The Scheme will involve amalgamation of GNRL Oil & Gas Limited (Transferor Company) into GNRL Oil & Gas (I) Private Limited (Transferee Company).

Further, in order to expedite the process, the Company has approved and agreed to waive the right to receive the notice for calling the meeting of Equity Shareholders for approving the Scheme.

You are requested to take the same on your record.

Thanking You.

Yours Faithfully,

For Gujarat Natural Resources Limited



Shalin A. Shah
Managing Director
DIN: 00297447