Gujarat Natural Resources Limited

September 29, 2017

To,
Department of Corporate Services
Bombay Stock Exchange Limited
Ground Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001.

Dear Sir/Madam,

Sub: Details of Voting Results as per Regulation 44 of SEBI (LODR) Regulations, 2015.

In compliance with Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith voting results of the resolutions passed at the Annual General Meeting of the company held on September 29, 2017 at 12:00 noon at the registered office of the company.

Please take the same on your records.

Thanking You,

Yours faithfully, For Gujarat Natural Resources Limited

Sheetal Pandy Company Seci

Encl: As above

Annexure I

Date of the Annual General Meeting of the Company:		the	September 29, 2017					
Total number of shareholders on record date			d date	6498				
	olders pres on or throu	ent in the mee gh proxy:		13 (including 1 proxy) 22				
through Video Promoters and Public	o Conference d Promoter	Group:	ting	Not arrang	ed .			
Agenda- wise					C 4 11: 1	n I 61		ast na
Resolution re		moter group a	re	2017, Stat	of Audited tement of Pro and Director	ofit & Loss	for the year	ended on
interested in			10	INO				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled	% of Votes Polled on outstan ding shares (3)=[(2)/ (1)]* 100	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter	E-Voting		1049800	11.34	1049800	0	100	0
and	Poll		8156562	88.14	8156562	0	100	0
Promoter Group	Postal Ballot	9254362	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	9254362	9206362	99.48	9206362	0	100	0
Public-	E-Voting		0	0	0	0	0	0
Institutions				0	0	0	0	0
Institutions	Poll	900	0	0	0	U		
Institutions	Poll Postal Ballot	800	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Institutions	Postal	800						
Public- Non	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot Total		N.A.	N.A. 0 0.00	N.A.	N.A. 0	N.A.	N.A. 0
Public- Non	Postal Ballot Total E-Voting Poll Postal	800	N.A. 0 504 10143002	N.A. 0 0.00 34.39 N.A.	N.A. 0 104 10143002	N.A. 0 400 0	N.A. 0 20.63 100	N.A. 0 79.37 00.00

Resolution required: (Ordinary)				Declaration of Dividend of Rs. 0.10/- i.e. 1% per Equ Share on fully paid up equity shares of Face Value of 10/- each.				I STAND I STAND BUILDING
Whether pro interested in	1000	moter group a /resolution?	re	No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled	% of Votes Polled on outstand ing shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter	E-Voting	9254362	1049800	11.34	1049800	0	100	0
and	Poll		8156562	88.14	8156562	0	100	0
Promoter Group	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	9254362	9206362	99.48	9206362	0	100	0
Public-	E-Voting		0	0	0	0	0	0
Institutions	Poll	800	0	0	0	0	0	0 .
	Postal Ballot	- 800	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	800	0	0	0	0	0	0
Public- Non	E-Voting		504	0.00	104	400	20.63	79.37
Institutions	Poll	20406483	10143002	34.39	10143002	0	100	00.00
	Postal Ballot	29496483	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	29496483	10143506	34.39	10143106	400	99.99	00.00
Total		38751645	19349868	49.93	19349468	400	99.99	00.00



Resolution re	Resolution required: (Ordinary)			Re-appointment of Mr. Ashok C. Shah (DIN: 02467830) as Director of the Company.				
M/hothor pro	motor/ pror	noter group a	re	No	the compan	у.		
interested in			iic	140				
Category	Mode of	No. of	No. of	% of	No. of	No. of	% of	% of Votes
	Voting	shares held	votes polled	Votes Polled on outstand ing shares	Votes – in favour	Votes – against	Votes in favour on votes polled	against on votes polled (7)=[(5)/(2)
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(3)	(6)=[(4)/(2)]*100]*100
Promoter and	E-Voting		1049800	11.34	1049800	0	100	0
Promoter Group	Poll	9254362	8156562	88.14	8156562	0	100	0
Стоир	Postal Ballot	1	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	9254362	9206362	99.48	9206362	0	100	0
Public-	E-Voting		0	0	0	0	0	0
Institutions	Poll	800	0	0	0	0	0	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	800	0	0	0	0	0	0
Public- Non	E-Voting		504	0.00	104	400	20.63	79.37
Institutions	Poll	29496483	10143002	34.39	10143002	0	100	00.00
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	29496483	10143506	34.39	10143106	400	99.99	00.00
Total		38751645	19349868	49.93	19349468	400	99.99	00.00



Resolution required: (Ordinary)			Appointment of M/s. GMCA & Co., Chartered Accountants (Firm Registration No.109850W), as Statutory Auditor of the Company.					
								Whether promoter/ promoter group are interested in the agenda/resolution?
	Mode of	No. of	No. of	% of	No. of	No. of	% of	% of Votes
Category	Voting	shares held	votes polled	Votes Polled on outstand ing shares	Votes – in favour	Votes – against	Votes in favour on votes polled	against on votes polled (7)=[(5)/(2
			(2)	(3)=[(2)/(1)]* 100	300		(6)=[(4)/(2)]*100]*100
Promoter and	E-Voting		1049800	11.34	1049800	0	100	0
Promoter Group	Poll	9254362	8156562	88.14	8156562	0	100	0
Postal	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	9254362	9206362	99.48	9206362	0	100	0
Public-	E-Voting		0	0	0	0	0	0
Institutions	Poll	800	0	0	0	0	0	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	800	0	0	0	0	0	0
Public- Non	E-Voting		504	0.00	104	400	20.63	79.37
Institutions	Poll	29496483	10143002	34.39	10143002	0	100	00.00
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	29496483	10143506	34.39	10143106	400	99.99	00.00
Total		38751645	19349868	49.93	19349468	400	99.99	00.00



Resolution re	quired: (Sp	ecial)		To regularize Ms. Payal V. Makani (DIN 07658223) as a Independent Director of the Company.				
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstand ing	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and	E-Voting		1049800	11.34	1049800	0	100	0
Promoter Group	Poll	9254362	8156562	88.14	8156562	0	100	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	9254362	9206362	99.48	9206362	0	100	0
Public-	E-Voting		0	0	0	0	0	0
Institutions	Poll	800	0	0	0	0	0	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	800	0	0	0	0	0	0
Public- Non	E-Voting	THE	504	0.00	104	400	20.63	79.37
Institutions	Poll	29496483	10143002	34.39	10143002	0	100	00.00
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	29496483	10143506	34.39	10143106	400	99.99	00.00
Total		38751645	19349868	49.93	19349468	400	99.99	00.00





Patel & Associates Company Secretaries

Scrutinizer's Report

[Pursuant to section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
26th Annual General Meeting of the
Equity Shareholders of Gujarat Natural Resources Limited
held on 29th Day of September, 2017 at 12:00 noon at
8, Sigma Corporate, Nr. Mann Party Plot,
S. G. Highway, Ahmedabad – 380054.

Dear Sir,

I, Chintan K. Patel, Partner of Patel & Associates, Company Secretaries appointed as Scrutinizer by the Board of Directors to conduct the electronic voting process and to scrutinize the physical ballot forms received from the shareholders in respect of the below mentioned resolutions to be passed, at the 26th Annual General Meeting of the Equity Shareholders of Gujarat Natural Resources Limited, held on 29th Day of September, 2017 at 12:00 noon at 8, Sigma Corporate, Nr. Mann Party Plot, S. G. Highway, Ahmedabad – 380054.

The Company has availed the e-voting facility offered by Central Depository Services Limited (CDSL) for conducting e-voting by the shareholders of the Company. The Company has also provided voting by physical ballot papers to the members who do not have access to e-voting facility.

I submit my Combined Report as under on the result of the voting through electronic means and physical mode in respect of the said resolutions:-

a) Resolution No. 1 – Adoption of Financial Statements for the year ended on March 31, 2017.

	(i) Voted in Favor of resolution:				
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast		
e-voting	6	1049904	5.43		
Physical	31	18299564	94.57		

16, Aarasuri Society, Nr. Vyasvadi, Opp. Bhavsar Hostel, Nava Vadaj, Ahmedabad – 380013. M: 09824141067 email: <u>cspatelassociates@gmail.com</u>, <u>cschintanpatel@gmail.com</u>





Total

Patel & Associates

400

Company Secretaries

Total	37	19349468	100.00
	(ii) Voted against of	resolution:	
	Number of members present and Voting (in person or by proxy)		% of total number of valid votes cast
e-voting	1	400	C
Physical	0	. 0	C

(i)	Invalid Votes:	
(in perso	of members present and Voting on or by proxy) whose votes clared invalid	Number of votes cast by them
Nil		Nil

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b) Resolution No. 2 - To declare dividend of Rs. 0.10/- per equity share of Rs. 10/each.

	(i) Voted in Favor of	(i) Voted in Favor of resolution:				
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast			
e-voting	6	1049904	5.43			
Physical	31	18299564	94.57			
Total	37	19349468	100.00			

	(ii) Voted against of	resolution:	
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	1	400	0



0



Patel & Associates Company Secretaries

Physical	0	0	0
Total	1	400	0

(i)	Invalid Votes:	
(in perso	of members present and Voting on or by proxy) whose votes clared invalid	Number of votes cast by them
Nil		Nil

c) Resolution No. 3 – Reappointment of Mr. Ashok C. Shah as a Director, who retires by rotation.

	(i) Voted in Favor of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	6	1049904	5.43
Physical	31	18299564	94.57
Total	37	19349468	100.00

	(ii) Voted against of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	1	400	0
Physical	0	0	0
Total	1	400	0

(i) Invalid Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil



Patel & Associates Company Secretaries

d) Resolution No. 4 – Appointment of GMCA & Co., Chartered Accountant as the Statutory Auditors for term of 5 years and fix their remuneration.

	(i) Voted in Favor of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	6	1049904	5.43
Physical	31	18299564	94.57
Total	37	19349468	100.00

	(ii) Voted against of resolution:		
	Number of members present and Voting (in person or by proxy)		% of total number of valid votes cast
e-voting	1	400	0
Physical	0	0	, 0
Total	1	400	0

(i)	Invalid Votes:	
(in perso	of members present and Voting on or by proxy) whose votes clared invalid	Number of votes cast by them
Nil		Nil

e) Resolution No. 5 – Appointment of Ms. Payal Makani as an Independent Director for a term of 5 years.

	(i) Voted in Favor of	resolution:	
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	6	1049904	5.43

AHMEDABAD *

16, Aarasuri Society, Nr. Vyasvadi, Opp. Bhavsar Hostel, Nava Vadaj, Ahmedabad – 380013. M: 09824141067 email: <u>cspatelassociates@gmail.com</u>, <u>cschintanpatel@gmail.com</u>



Patel & Associates

Company Secretaries

Physical	31	18299564	94.57
Total	37	19349468	100.00

	(ii) Voted against of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	1	400	0
Physical	0	0	0
Total	1	400	0

(i)	Invalid Votes:	
(in perso	of members present and Voting n or by proxy) whose votes clared invalid	Number of votes cast by them
Nil		Nil

Place: Ahmedabad

Date: September 29, 2017

For, Patel & Associates

Company Secretaries

& ASSO

AHMEDABAD

Chintan K. Patel

Partner

Mem. No. A31987

COP No. 11959