

Gujarat Natural Resources Limited

May 30, 2018

To,
Department of Corporate Services
BSE Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001

Dear Sir/Madam,

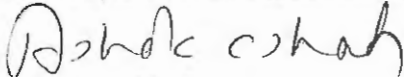
Sub: Outcome of Board Meeting

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. on Wednesday, May 30, 2018 from 5:00 P.M. to 5:30 P.M. at the Registered Office of the Company, inter alia has considered and approved the Audited Standalone and Consolidated Financial Results for the Quarter and Year ended March 31, 2018 along with Audit report thereon as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the above on your records.

Thanking You,

Yours faithfully,
For Gujarat Natural Resources Limited



Ashok C. Shah
Director
DIN: 02467830

Encl:

1. Audited Standalone and Consolidated Financial Results for the Quarter and Year ended March 31, 2018.
2. Audit report on Standalone and Consolidated Financial Results.
3. Declaration on Audit Report with Unmodified opinion.

Gujarat Natural Resources Limited

May 30, 2018

To,
Department of Corporate Services
BSE Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001.

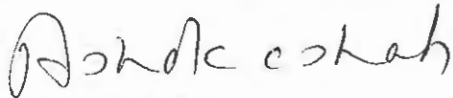
Dear Sir/Madam,

DECLARATION

I, Ashok C. Shah, Director of Gujarat Natural Resources Limited having its registered office at 8, Sigma Corporate, Nr. Mann Party Plot, S. G. Highway, Ahmedabad-380054, hereby declare that, the Statutory Auditors of the Company, M/s. GMCA & Co., Chartered Accountants (FRN: 109850W) have issued an Audit Report with unmodified opinion on audited Standalone & Consolidated financial results for the quarter and year ended on 31st March, 2018.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016.

For Gujarat Natural Resources Limited



Ashok C. Shah
Director
DIN: 02467830



Auditor's Report on Annual Consolidated Ind AS Financial Results of the Company
Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015

To,
The Board of Directors Of
M/s Gujarat Natural Resources Limited

1. We have audited the accompanying Statement of Consolidated Financial Results of **Gujarat Natural Resources Limited** ("the company") and its subsidiaries (the company and its subsidiaries together referred to as "the group") for the quarter and year ended March 31, 2018 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as modified Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement is responsibility of the Company's Management and is approved by the Board of Directors. The Statement, as it relates to the quarter ended March 31, 2018, has been compiled from the related interim consolidated financial statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) and as it relates to the year ended March 31, 2018, has been compiled from the related annual consolidated financial statements prepared in accordance with Indian Accounting Standard, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audits of such interim consolidated financial statement and annual consolidated financial statement

Address : 101, Parishram, 5-B, Rashmi Society, Nr. LG Showroom, Mithakhali Six Roads, Navrangpura, Ahmedabad - 380009
☎ 079-40037372 ✉ gmca1973@gmail.com





3. We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

✚ The statement includes the results of the following subsidiary companies,

- Sigma Oil & Gas Pvt. Ltd.
- Gorlas Corporate Holding Ltd
- Gorlas Global Energy Plc – Isle of Man
- GNRL Oil & Gas Limited (Formerly known as Heramec Ltd)
- Heramec Oil & Gas (Singapore) Pte Ltd
- Alkor Petro Overseas Ltd

4. We did not audit the financial statements of above subsidiary. These financial statement have been audited by other auditor whose report has been furnished to us by the management and our opinion on consolidated financial statement, in so far as it relates to amount discloses included in respect of these subsidiaries, jointly controls entities in preparation of this report.

5. In our opinion and to the best of our information and according to the explanations given to us, consolidate financial results:





GMCA & Co.

Chartered Accountants

- i. Include the result of subsidiaries as given in para 3 of this report.
 - ii. Gives a true and fair view of the net profit and other Financial Information in conformity with the aforesaid Indian Accounting standard (Ind AS) and Other Accounting Principles generally accepted in India of consolidated profit and total comprehensive income for the period & other financial information of group for the quarter & year ended march,31 2018.
6. Further we report the figures for the quarter ended March, 31 2018 as reported in these financial result, which are the balancing figures between the audited figures in respect of full financial year and published year to date figure up to the end of the third quarter of the financial year. Also the figure up to end of third quarter had only been reviewed and not subjected to audit.
7. The Comparative Financial Information for the year end March 31, 2017 prepared in accordance with Ind AS included in statement have been audited by the Predecessor Auditor. The Report of the Predecessor Auditor on these Comparative Financial Information dated May 25, 2017 expressed an Unmodified Opinion.



Date: 30th May, 2018
Place: Ahmedabad

For, G M C A & Co.
Chartered Accountants
FRN: 109850W


CA. Mitt S. Patel
Partner
Membership No. 163940

GUJARAT NATURAL RESOURCES LIMITED

Regd. Office : 8, Sigma Corporate , Nr. Mann Party Plot S.G. Highway , Ahmedabad. -59 .
CIN : L27100GJ1991PLC016158

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED MARCH 31, 2018.

(Rs. in Lacs except per share data)

Particulars	Quarter Ended			Year Ended	
	31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
	Audited	Unaudited	Audited	Audited	Audited
1 Income from Operations					
(a) Revenue from operations	178.14	217.03	210.66	747.70	846.34
(b) Other Income	20.19	0.59	18.45	25.35	140.34
Total Income	198.33	217.62	229.11	773.05	986.68
2 Expenses					
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	-0.65	0.36	-0.10	-0.41	0.01
(d) Employee benefits expense	47.32	30.02	51.64	134.30	150.49
(e) Finance Cost	18.82	15.65	0.00	64.68	69.09
(f) Depreciation and amortisation expense	149.37	102.96	-252.58	448.87	233.08
(g) Other expenses	157.84	61.10	68.94	488.81	453.96
Total Expenses	370.70	210.09	-132.10	1136.25	906.63
3 Profit/(loss) before exceptional items and tax (1-2)	-172.37	7.53	361.21	-363.20	80.05
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00
5 Profit/(Loss) before Extraordinary Items (3-4)	-172.37	7.53	361.21	-363.20	80.05
6 Extraordinary Items	388.02	0.00	0.00	388.02	0.00
7 Profit/(Loss) before tax (5+6)	215.65	7.53	361.21	24.82	80.05
8 Tax Expense					
(a) Current tax	18.00	0.00	0.00	18.00	35.67
(b) Deferred tax	-8.71	0.00	0.00	-8.71	2.25
Total Tax Expenses	9.29	0.00	0.00	9.29	37.92
9 Profit / (Loss) for the period from continuing oprations (7-8)	206.36	7.53	361.21	15.53	42.13
10 Profit (Loss) from discontinuing oprations	0.00	0.00	0.00	0.00	0.00
11 Tax Expense of discontinuing oprations	0.00	0.00	0.00	0.00	0.00
12 Profit (Loss) from discontinuing oprations (after tax)(9-12)	0.00	0.00	0.00	0.00	0.00
13 Share of Profit / (Loss) of associates *	0.00	0.00	0.00	0.00	0.00
14 Minority Interest *	0.00	0.00	0.00	0.00	0.00
15 Other Comprehensive Income					
A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00
16 Total Comprehensive Income for the period	206.36	7.53	361.21	15.53	42.13
17 Total Comprehensive Income attributable to :					
Share of Profit / (Loss) of associates *	0.00	0.00	0.00	0.00	0.00
Minority Interest *	0.00	0.00	0.00	0.00	0.00
18 Paid-up equity share capital (Face value of ₹ 10/- each)	3875.16	3875.16	3875.16	3875.16	3875.16
19 Earnings Per Share (before extraordinary items) (not annualised):					
(a) Basic	-0.44	0.02	-0.46	-0.94	0.11
(b) Diluted	-0.44	0.02	-0.46	-0.94	0.11
Earnings Per Share (after extraordinary items) (not annualised):					
(a) Basic	0.53	0.02	-0.46	0.04	0.11
(b) Diluted	0.53	0.02	-0.46	0.04	0.11

Notes:

- The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30 May, 2018. The Audit under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Audit Report does not contain any observation which could have an impact on the results for the quarter/year ended March 31, 2018.
- The Company adopted the Indian Accounting Standards (Ind AS) effective 1st April, 2017 (transition date 1st April, 2016). The financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under.
- The Ind AS compliant figures for the corresponding quarter ended 31 March 2017 and year ended 31st March 2017, including the reconciliation of profit/(loss) under Ind AS of the corresponding quarter/year with the profit reported under previous GAAP, have not been subjected to limited review or audit. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the affairs of the Company.

4. Reconciliation of Net Profit/(Loss) as reported earlier (referred to as Indian GAAP) vis-à-vis Ind AS is given below:

Particulars	Quarter ended 31.03.2017	Year ended 31.03.2017
Net Profit/(Loss) as per previous Indian GAAP	361.21	42.13
Adjustments	0.00	0.00
Net Profit/(Loss) before other comprehensive income as per Ind AS	361.21	42.13
Add: Other Comprehensive Income (net of tax)	0.00	0.00
Total comprehensive income as per Ind AS	361.21	42.13

5. Reconciliation of Total Equity as on 31.03.2017 as per previous GAAP and Ind AS

Particulars	Year ended 31.03.2017
Total Equity as per Previous Indian GAAP	8974.36
Less : Impact of Derecognition of Preliminary Expense	0.00
Add : Impact of Investment Measured at Fair Value Through Profit & Loss	0.00
Add : Deferred Tax on Above	0.00
Total Equity as per Ind AS	8974.36

6. Company operates only in single segment i.e. Oil and Gas sector.

For, GUJARAT NATURAL RESOURCES LTD.

ASHOK C SHAH
DIRECTOR
DIN : 02467830

Date : 30/05/2018
Place : Ahmedabad



GUJARAT NATURAL RESOURCES LIMITED			
STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES			
(Rs.in Lacs)			
Particulars		As at 31/03/2018	As at 31/03/2017
A	ASSETS		
1	Non-current Assets		
(a)	Property , Plant and Equipment	3,148.16	3,571.91
(b)	Other Intangible assets	0.04	0.05
(c)	Goodwill	1,397.42	1,398.14
(d)	Capital work in progress	4,233.05	4,287.96
(e)	Intangible assets under development		
(f)	Financial Assets :		
(i)	Investments	1,875.24	1,510.42
(ii)	Deferred tax assets (Net)		-
(iii)	Loans	572.77	569.25
(iv)	Other non-current assets	467.48	342.10
	Sub-total - Non-current Assets	11,694.16	11,679.83
2	Current Assets		
(a)	Inventories	287.87	286.14
(b)	Financial Assets :		
(i)	Investments		
(ii)	Trade Receivables	954.15	1,003.61
(iii)	Cash and Cash Equivalents	281.11	176.79
(iv)	Loans	2,311.64	1,284.72
(c)	Other current assets	10.95	10.93
	Sub-total - Current Assets	3,845.72	2,762.19
	TOTAL - ASSETS	15,539.88	14,442.02
B	EQUITY AND LIABILITIES		
	Shareholders' Funds		
(a)	Share Capital	3,875.16	3,875.16
(b)	Other Equity	4,725.16	5,099.20
	Sub-total - Shareholders' Funds	8,600.33	8,974.36
1	Liabilities		
	Non-current Liabilities		
(a)	Financial Liabilities :		
(i)	Borrowings	2,144.66	1,540.59
(b)	Deferred Tax Liabilities (Net)	332.26	340.97
(c)	Provisions		-
(d)	Other Non Current Liabilities	968.90	1,675.66
	Sub-total - Non-current liabilities	3,445.82	3,557.22
2	Current Liabilities		
(a)	Financial Liabilities :		
(i)	Borrowings	2,195.95	406.70
(ii)	Trade Payables	979.95	1,203.80
(b)	Other Current Liabilities	299.96	178.88
(c)	Current Tax Liabilities (Net)	-	-
(d)	Provisions	17.88	121.06
	Sub-total - Current Liabilities	3,493.73	1,910.44
	TOTAL - EQUITY AND LIABILITIES	15,539.88	14,442.02





Auditor's Report on Annual Standalone Ind AS Financial Results of the Company
Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015

To,
The Board of Directors
Gujarat Natural Resources Limited

1. We have audited the accompanying Statement of Annual Standalone Ind AS Financial Results of Gujarat Natural Resources Limited ('the Company') for the year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and approved by the Board of Directors. This Statement has been prepared on the basis of the annual Ind AS financial statements. Our responsibility is to express an opinion on this Statement, based on our audit of such annual Ind AS financial statements, which have been prepared in accordance with the Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules thereon and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management.
3. We believe that the audit evidences obtained by us are sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and



Address : 101, Parishram, 5-B, Rashmi Society, Nr. LG Showroom, Mithakhali Six Roads, Navrangpura, Ahmedabad – 380009
☎ 079-40037372 ✉ gmca1973@gmail.com



GMCA & Co.

Chartered Accountants

- (ii) gives a true and fair view of the Net Loss (including other comprehensive income) and other financial information of the Company for the year ended March 31, 2018.
5. The statement includes the results for the Quarter ended March 31, 2018, being the balancing figure between audited figures in respects of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Ahmedabad
Date: 30.05.2018



For, G M C A & Co.
Chartered Accountants
FRN: 109850W


CA. Mitt S. Patel
Partner
Membership No. 163940

Address : 101, Parishram, 5-B, Rashmi Society, Nr. LG Showroom, Mithakhali Six Roads, Navrangpura, Ahmedabad – 380009
☎ 079-40037372 ✉ gmca1973@gmail.com

GUJARAT NATURAL RESOURCES LIMITED

Regd. Office : 8, Sigma Corporate , Nr. Mann Party Plot S.G. Highway , Ahmedabad .-59 .
CIN : L27100GJ1991PLC016158

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED MARCH 31, 2018.

Part I (Rs. in Lacs except per share data)

Particulars	Quarter Ended			Year Ended	
	31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
	Audited	Unaudited	Audited	Audited	Audited
1 Income from Operations					
(a) Revenue from operations	0.00	0.00	0.00	0.00	0.00
(b) Other Income	2.35	0.48	124.88	2.94	127.38
Total Income	2.35	0.48	124.88	2.94	127.38
2 Expenses					
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	7.80	9.41	8.14	33.58	33.80
(e) Finance Cost	0.00	0.00	0.00	0.00	0.00
(f) Depreciation and amortisation expense	0.13	0.74	0.70	2.31	2.62
(g) Other expenses	7.38	2.89	5.89	20.69	16.79
Total Expenses	15.31	13.04	14.73	56.58	53.21
3 Profit/(loss) before exceptional items and tax (1-2)	-12.96	-12.56	110.15	-53.64	74.17
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00
5 Profit/(Loss) before tax (3-4)	-12.96	-12.56	110.15	-53.64	74.17
6 Tax Expense					
(a) Current tax	0.00	0.00	26.33	0.00	32.82
(b) Deferred tax	0.00	0.00	0.00	0.00	0.00
Total Tax Expenses	0.00	0.00	26.33	0.00	32.82
7 Profit / (Loss) for the period from continuing oprations (5-6)	-12.96	-12.56	83.82	-53.64	41.35
8 Profit (Loss) from discontinuing oprations	0.00	0.00	0.00	0.00	0.00
9 Tax Expense of discontinuing oprations	0.00	0.00	0.00	0.00	0.00
10 Profit (Loss) from discontinuing oprations (after tax)(8-9)	0.00	0.00	0.00	0.00	0.00
11 Other Comprehensive Income					
A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00
12 Total Comprehensive Income for the period	-12.96	-12.56	83.82	-53.64	41.35
13 Paid-up equity share capital (Face value of rs. 10/- each)	3875.16	3875.16	3875.16	3875.16	3875.16
14 Earnings Per Share (before eceptional items) (not annualised):					
(a) Basic	-0.03	-0.03	0.22	-0.16	0.11
(b) Diluted	-0.03	-0.03	0.22	-0.16	0.11
15 Earnings Per Share (after eceptional items) (not annualised):					
(a) Basic	-0.03	-0.03	0.22	-0.16	0.11
(b) Diluted	-0.03	-0.03	0.22	-0.16	0.11

Notes:

- The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 30, 2018. The Audit under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Audit Report does not contain any observation which could have an impact on the results for the quarter/year ended March 31, 2018.
- The Company adopted the Indian Accounting Standards ('Ind AS') effective 1st April, 2017 (transition date 1st April, 2016). The financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under.
- The Ind AS compliant figures for the corresponding quarter ended 31st March 2017, and year ended 31st March 2017, including the reconciliation of profit/(loss) under Ind AS of the corresponding quarter/year with the profit reported under previous GAAP, have not been subjected to limited review or audit. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the affairs of the Company.
- Reconciliation of Net Profit/(Loss) as reported earlier (referred to as Indian GAAP) vis-à-vis Ind AS is given below:

Particulars	Quarter ended 31.03.2017	Year ended 31.03.2017
Net Profit/(Loss) as per previous Indian GAAP	83.82	41.35
Adjustments	0.00	0.00
Net Profit/(Loss) before other comprehensive income as per Ind AS	83.82	41.35
Add: Other Comprehensive Income (net of tax)	0.00	0.00
Total comprehensive income as per Ind AS	83.82	41.35

- Reconciliation of Total Equity as on 31.03.2017 as per previous GAAP and Ind AS

Particulars	Year ended 31.03.2017
Total Equity as per Previous Indian GAAP	8246.51
Less : Impact of Derecognition of Preliminary Expense	0.00
Add : Impact of Investment Measured at Fair Value Through Profit & Loss	0.00
Add : Deffered Tax on Above	0.00
Total Equity as per Ind AS	8246.51

- Company operates only in single segment i.e. Oil and Gas sector.

For, GUJARAT NATURAL RESOURCES LTD.



Ashok C Shah

ASHOK C SHAH
DIRECTOR
DIN : 02467830

Date : 30/05/2018
Place : Ahmedabad

GUJARAT NATURAL RESOURCES LIMITED			
STATEMENT OF STANDALONE ASSETS AND LIABILITIES			
(Rs.in Lacs)			
	Particulars	As at 31/03/2018	As at 31/03/2017
A	ASSETS		
	1 Non-current Assets		
	(a) Property , Plant and Equipment	1.26	0.99
	(b) Other Intangible assets	0.04	0.06
	(c) Capital work in progress		-
	(d) Intangible assets under development		-
	(e) Financial Assets :		
	(i) Investments	3,418.74	3,053.92
	(ii) Deferred tax assets (Net)		-
	(iii) Loans	255.31	253.07
	(iv) Other non-current assets	346.04	346.04
	Sub-total - Non-current Assets	4,021.39	3,654.08
	2 Current Assets		
	(a) Inventories		-
	(b) Financial Assets :		
	(i) Investments		-
	(ii) Trade Receivables	739.71	739.71
	(iii) Cash and Cash Equivalents	32.48	24.28
	(iv) Loans	6,233.28	4,934.56
	(c) Other current assets		-
	Sub-total - Current Assets	7,005.47	5,698.55
	TOTAL - ASSETS	11,026.86	9,352.63
B	EQUITY AND LIABILITIES		
	Shareholders' Funds		
	(a) Share Capital	3,875.16	3,875.16
	(b) Other Equity	4,317.71	4,371.35
	Sub-total - Shareholders' Funds	8,192.87	8,246.51
	1 Liabilities		
	Non-current Liabilities		
	(a) Financial Liabilities :		
	(i) Borrowings		-
	(b) Deferred Tax Liabilities (Net)		-
	(c) Provisions		-
	Sub-total - Non-current liabilities		-
	2 Current Liabilities		
	(a) Financial Liabilities :		
	(i) Borrowings	1,982.59	204.54
	(ii) Trade Payables	812.59	812.59
	(b) Other Financial Liabilities	36.38	25.29
	(c) Provisions	2.43	63.70
	Sub-total - Current Liabilities	2,833.99	1,106.12
	TOTAL - EQUITY AND LIABILITIES	11,026.86	9,352.63

