

Date: 13th April, 2023

To, Surveillance Department, BSE Limited, P. J. Towers, Dalal Street, Mumbai – 400 001

Dear Sir/ Madam,

Security ID: GNRL

Security Code: 513536

Sub: Reply to clarification sought by the Exchange regarding the price movement

Ref: BSE notification as displayed under Company's scrip on the Stock Exchange's website

In response to the above stated notice, we hereby state and clarify that there is no information/ announcement (including impending announcement) which in our opinion may have a bearing on the price behavior in the scrip of the Company.

The Company is regular in sharing information/ announcements that have a bearing on the operation/ performance of the Company which includes all price sensitive information etc, including the events, information etc. as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We have always adhered to the listing norms for disclosures, insider trading and there is no pending compliance/disclosure on the part of the Company.

The movement in price of the security is purely market driven and not as a result of any announcement/pending announcement by the Company.

The Company shall continue to ensure timely dissemination of material/ price sensitive information to the exchange and public as and when required.

You are requested to take the same on your records.

Thanking You.

Yours Faithfully,

For, Gujarat Natural Resources Limited

Shalin A. Shah Managing Director DIN: 00297447



