

Date: 21<sup>st</sup> March, 2024

To,  
**Department of Corporate Services,**  
**BSE Limited**  
Ground Floor, P. J. Tower,  
Dalal Street,  
Fort, Mumbai- 400 001

Security ID: GNRL

Security Code: 513536

**Sub: Proceedings of Extra Ordinary General Meeting of the Members of Gujarat Natural Resources Limited**

Dear Sir/Madam,

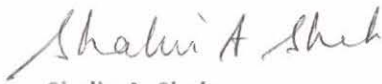
In compliance with Regulation 30 read with sub-para 13 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of Extra Ordinary General Meeting of the Company held today i.e. on 21<sup>st</sup> March, 2024, from 3:30 P.M. to 3:37 P.M. IST through Video Conference (VC)/ Other Audio Visual Means (OAVM).

Kindly find the same in order and take on your record.

Thanking you.

Yours Faithfully,

For, Gujarat Natural Resources Limited



**Shalin A. Shah**  
**Managing Director**  
DIN: 00297447



**SUMMARY OF PROCEEDINGS OF THE EXTRA ORDINARY GENERAL MEETING OF GUJARAT NATURAL RESOURCES LIMITED HELD ON THURSDAY, 21<sup>ST</sup> MARCH, 2024 AT 3:30 P.M. IST THROUGH VIDEO CONFERENCE (VC)/ OTHER AUDIO VISUAL MEANS (OAVM).**

The Extra-Ordinary General Meeting (EGM) of the Company was held on Thursday, 21<sup>st</sup> March, 2024 through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in compliance with relevant MCA and SEBI Circulars and in accordance with the applicable provisions of Companies Act, 2013 read with Rules framed thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ms. Barkha Lakhani, Company Secretary & Compliance Officer of the Company, welcomed all the Members of the Company at the Extra Ordinary General Meeting.

The Company Secretary introduced the Board Members, Key Managerial Personnel and Auditors to the Members:

1. Mr. Shalin Shah, Managing Director of the Company;
2. Mr. Ashok Shah, Non-Executive Director of the Company;
3. Mr. Hiteshkumar Donga, Non-Executive Director and Chief Financial Officer of the Company;
4. Mr. Chandrakant Chauhan, Independent Director and Chairman of Nomination & Remuneration Committee and Stakeholders Relationship Committee of the Company;
5. Mr. Alpesh Shantilal Swadas, Independent Director of the Company;
6. Ms. Mansi Sudhirbhai Shah, Independent Director and Chairperson of Audit Committee of the Company.

She also took on record the presence of Mr. Mitt Patel, on behalf of M/s. GMCA & Co., Statutory Auditors of the Company and Mr. Chintan Patel, Practicing Company Secretary, Secretarial Auditor of the Company.

She further informed that due to age related health concerns of the Chairman of the Company, Mr. Ashok Chinubhai Shah, the Board of Directors unanimously decided that Mr. Shalin Ashok Shah, Managing Director of the Company should preside over the meeting as the Chairman.

Mr. Shalin Ashok Shah, the Chairman declared that as confirmed by Company Secretary, the requisite quorum was present through video conference to conduct the Meeting and Members' participation through video conference was being reckoned for the purpose of quorum as per the circulars issued by MCA and Section 103 of the Companies Act, 2013. It was stated that Mr. Shalin Ashok Shah and Mr. Ashok Chinubhai Shah, Directors who had joined as panelist were also Members of the Company and will be counted for the purpose of quorum.



The Chairman further informed the Members that the Meeting was being held through video conferencing, the provisions for appointment of proxies by the Members was not applicable and documents referred to in the items in the Notice and Explanatory Statement were made available electronically for inspection by the Members upto the date of EGM by sending an email to the Company at [caf.gnrl@gmail.com](mailto:caf.gnrl@gmail.com).

The Chairman then briefed the items forming part of the Notice of the Meeting and as provided in the explanatory statement of the notice which were as follows:

Sr. No.	Resolutions	Type of Resolutions
1.	Increase in Authorized Share Capital of the Company and consequential amendment in Memorandum of Association of the Company;	Ordinary Resolution
2.	To offer, issue and allot Equity Shares on preferential basis;	Special Resolution
3.	Approval of Related Party Transactions	Special Resolution

Thereafter, the chairman informed the members that the Valuation Report for the proposed preferential issue is obtained from Ms. Avani Patel, Registered Valuer in Compliance with the Regulation 166A of SEBI ICDR, Regulations 2018. Further, a corrigendum to the Notice was issued to add in the explanatory statement, the link of the valuation report on the website of the Company.

Further, the Chairman informed that the Company will issue and allot equity shares on preferential basis at a price of Rs. 28/- per equity share, subject to members' approval at this EGM.

Further in compliance with Regulation 163(2) of SEBI ICDR, 2018, a copy of certificate from a practicing company secretary was made available at the screen for the members' reference.

Further, the chairman took the Notice and Corrigendum to the Notice of the EGM and the explanatory statement thereof, as circulated earlier to all the Members of the Company, as read.

He then informed that those members who had not voted through remote e-voting facility provided by the Company, which was available from 18<sup>th</sup> March, 2024 to 20<sup>th</sup> March, 2024 were able to cast their votes through e-voting facility during the EGM and up to 15 Minutes after conclusion of the EGM.

The Chairman informed that the Board of Directors had appointed Mr. Chintan K. Patel, Practicing Company Secretary, Ahmedabad (Membership No. A31987; COP No: 11959), to act as the Scrutinizer for conducting the remote e-voting process and voting at the EGM in a fair and transparent manner.

The Chairman further informed that the Company has not received any request from the shareholders of the Company to raise query or express their views in the meeting.



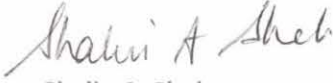
He further informed the members that the consolidated report of remote e-voting and e-voting conducted at the meeting would be announced within 2 working days from the conclusion of the meeting and be made available on the website of the stock exchange i.e. BSE Limited, on the website of the Company and on the website of CDSL.

The Chairman thanked the Members for attending the Meeting and announced that 15 dedicated minutes were provided for members to vote who were present at the meeting and have not casted their votes through remote e-voting. Thereafter the meeting concluded at 3:37 P.M. IST, after which 15 minutes were provided for the aforesaid e-voting at the meeting.

Kindly take the above on your record.

Yours Faithfully,

**For Gujarat Natural Resources Limited**



**Shalin A. Shah**  
**Managing Director**  
**DIN: 00297447**

