

Date: 17th September, 2024

To,
Listing Operations Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001

BSE Scrip Code: 513536 ISIN: INE207H01018

Subject: Outcome of the Rights Committee Meeting of the Company held on 17th September, 2024.

Reference: Reg. 30 of SEBI (LODR) Regulations, 2015.

Dear Sir/ Madam,

With reference to the captioned subject matter, this is to inform you that Meeting of the Rights Issue Committee of the Company held on Tuesday, 17th September, 2024, at the Registered Office of the Company at 5:00 PM. discussed and approved the following: (outcome of the Meeting)

1. The Rights issue Committee has approved the **Draft Letter of Offer (“DLOF”) for raising of funds through issuance and allotment of fully paid up equity shares of Rs. 10 each (“Equity Shares”)** to the eligible equity shareholders of the Company on a Rights basis, on such terms and at such price and ratio as may be decided by the Board or Rights Issue Committee at a later date, as on the record date (to be notified later), for an amount not exceeding **Rs. 48.50 Crores**, subject to receipt of in-principle approval of BSE Limited, in accordance with the applicable laws including the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013 and rules made there under, as amended from time to time (“Rights Issue”).


Details pursuant to Regulation 30 and other relevant provisions of the SEBI Listing Regulations is enclosed as Annexure-I.

The Meeting of the Rights Issue Committee started at 5:00 PM and concluded at 6:00PM.

Kindly take the above information on your record and oblige.

Thanks and Regards,

For Gujarat Natural Resources Limited



Shalin Ashok Shah
Managing Director
DIN: 00297447



Annexure-I

The details as required under SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 with respect to the Right issue is given as under:

Particulars	Details
Type of securities proposed to be issued	Fully paid up Equity Share of the face value of Rs. 10 each of the Company
Type of issuance (further public offering, rights issue, depository receipts (ADR /GDR), qualified institutions placement, preferential allotment etc.);	Rights Issue to the existing shareholders
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Number of Equity Share and, in such ratio, as maybe decided by the Board of Directors/Rights Issue committee for an Amount not exceeding Rs. 48.50 Crores (Rupees Forty-Eight Crores Fifty Lakhs only)
Any cancellation or termination of proposal for issuance of Securities including reasons thereof.	N.A.

Kindly take the same on record.

Thanks and Regards,

For Gujarat Natural Resources Limited

Shalin A. Shah

Shalin Ashok Shah
Managing Director
DIN: 00297447

