

27th September, 2024

To,
Department of Corporate Services
BSE Limited
Ground Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001

Dear Sir/Madam,

Security ID: GNRL

Security Code: 513536

Sub: Scrutinizer's Report

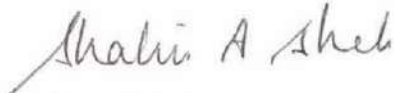
Please find enclosed herewith Scrutinizer's Report on voting results of the businesses transacted at the 33rd Annual General Meeting of the company held on **Friday, 27th September, 2024** from 3:30 P.M. to 3:39 P.M. through Video Conference (VC)/ Other Audio Visual Means (OAVM).

Kindly take the same on your records.

Thanking You.

Yours faithfully,

For, Gujarat Natural Resources Limited



Shalin A. Shah
Managing Director
DIN: 00297447



Encl: As above



Scrutinizer's Report

[Pursuant to section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
of the Annual General Meeting of the
Equity Shareholders of Gujarat Natural Resources Limited
held on 27th Day of September, 2024 at 3:30 p.m.
through video conferencing/other audio visual means

Dear Sir,

I, Chintan K. Patel, Practicing Company Secretary appointed as Scrutinizer by the Board of Directors to conduct and to scrutinize the electronic voting process by the shareholders in respect of the below mentioned resolutions to be passed, at the Annual General Meeting of the Equity Shareholders of Gujarat Natural Resources Limited, held on 27th Day of September, 2024 at 3:30 p.m. through video conferencing/other audio visual means.

The Company has availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting e-voting by the shareholders of the Company. The Company has also provided e-voting facility to the members on the day of the AGM.

I submit my Combined Report as under on the result of the voting through electronic means in respect of the said resolutions:-

- a) **Resolution No. 1 – To receive, consider and adopt the Standalone and Consolidated Financial Statements of the Company for the year ended 31st March, 2024 including Audited Balance Sheet as at 31st March, 2024 and Statement of Profit and Loss and the Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and the Auditors thereon.**

	(i) Voted in Favor of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	84	2320875	99.10
e-voting at AGM	0	0	0.00





Chintan K. Patel Company Secretaries

Total	84	2320875	99.10
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(ii) Voted against of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	4	21052	0.90
e-voting at AGM	0	0	0
Total	4	21052	0.90

(i) Invalid Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

- b) **Resolution No. 2 – To re-appoint Mr. Ashok Shah (DIN: 02467830), who is liable to retire by rotation and being eligible, offers himself for re-appointment.**

(i) Voted in Favor of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	84	2320875	99.10
e-voting at AGM	0	0	0.00
Total	84	2320875	99.10

(ii) Voted against of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast





Chintan K. Patel Company Secretaries

e-voting	4	21052	0.90
e-voting at AGM	0	0	0
Total	4	21052	0.90

(i) Invalid Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
0	0

c) Resolution No. 3 – REAPPOINTMENT OF MR. SHALIN SHAH (DIN: 00297447) AS MANAGING DIRECTOR OF THE COMPANY AND PAYMENT OF REMUNERATION.

(i) Voted in Favor of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	83	2320475	99.08
e-voting at AGM	0	0	0.00
Total	83	2320475	99.08

(ii) Voted against of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	5	21452	0.92
e-voting at AGM	0	0	0
Total	5	21452	0.92





(i) Invalid Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

d) Resolution No. 4 – APPROVAL OF LIMIT OF BORROWINGS OF THE COMPANY UNDER SECTION 180(1)(c) OF COMPANIES ACT, 2013.

(i) Voted in Favor of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	84	2320875	99.10
e-voting at AGM	0	0	0.00
Total	84	2320875	99.10

(ii) Voted against of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	4	21052	0.90
e-voting at AGM	0	0	0
Total	4	21052	0.90

(ii) Invalid Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil





Chintan K. Patel Company Secretaries

e) Resolution No. 5 – APPROVAL OF LIMITS OF LOANS AND/OR INVESTMENTS AND/OR GUARANTEES UNDER SECTION 186 OF THE COMPANIES ACT.

(i) Voted in Favor of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	84	2320875	99.10
e-voting at AGM	0	0	0.00
Total	84	2320875	99.10

(ii) Voted against of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	4	21052	0.90
e-voting at AGM	0	0	0
Total	4	21052	0.90

(iii) Invalid Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil





f) Resolution No. 6 – APPROVAL OF RELATED PARTY TRANSACTIONS.

(i) Voted in Favor of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	81	1166975	98.23
e-voting at AGM	0	0	0.00
Total	81	1166975	98.23

(ii) Voted against of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	4	21052	1.77
e-voting at AGM	0	0	0
Total	4	21052	1.77

(iv) Invalid Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil





g) Resolution No. 7 – APPROVAL OF RELATED PARTY TRANSACTIONS WITH SUBSIDIARY(IES).

(i) Voted in Favor of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	81	1166975	98.23
e-voting at AGM	0	0	0.00
Total	81	1166975	98.23

(ii) Voted against of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	4	21052	1.77
e-voting at AGM	0	0	0
Total	4	21052	1.77

(v) Invalid Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

Place : Ahmedabad
Date : September 27, 2024



Chintan K. Patel
Practicing Company Secretary
Mem. No. A31987
COP No. 11959
PR no. 2175/2022
UDIN: A031987F001348247