

12th July, 2024

To,
Department of Corporate Services
BSE Limited
Ground Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001

Security ID: GNRL

Security Code: 513536

Sub: Scrutinizers' Report

Dear Sir/Madam,

Please find enclosed herewith Scrutinizers' Report on voting results of the resolutions passed at the Extra Ordinary General Meeting of the company held on Friday, 12th July, 2024 from 3:30 P.M. to 3:36 P.M. through Video Conference (VC)/Other Audio Visual Means (OAVM).

Kindly take the same on your records.

Thanking You.

Yours faithfully,

For Gujarat Natural Resources Limited


Shalin A. Shah
Managing Director
DIN: 00297447





Scrutinizer's Report

[Pursuant to section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
Gujarat Natural Resources Limited
906-910, 9th Floor, Anam-1,
Nr.Parimal Garden, Ellisbridge,
Ahmedabad, Gujarat, 380006.

Dear Sir,

Sub: Scrutinizer's Report on e-voting conducted at the Extra Ordinary General Meeting held on 12th Day of July, 2024 in pursuant to the provisions of Section 108 of Companies Act, 2013 ("the Act") read with Rules 20 of the Companies (Management and Administration) Rules, 2014 as amended by of the Companies Management and Administration) Amendment Rules 2015 to the extent applicable.

I, Chintan K. Patel, Practicing Company Secretary appointed as Scrutinizer by the Board of Directors, have been appointed as the Scrutinizer by the Board of the Directors of **Gujarat Natural Resources Limited** ("the Company") for the ("the company") pursuant to the provisions of section 108 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with Rule 20 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs for conducting e-voting vide General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 08, 2021, General Circular No. 03/2022 dated May 05, 2022, General Circular No. 11/2022 dated December 28, 2022 and General Circular No. 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars"), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard-2 ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws and regulations, if any, by way of the business set out hereunder through remote e-voting to conduct and to scrutinize voting through electronic voting in respect of the below mentioned resolutions to be passed, through E-voting by the Equity Shareholders at the Extra Ordinary General Meeting of the Equity Shareholders of **Gujarat Natural Resources Limited, held on 12th Day of July, 2024 at 3:30 p.m. held at the**





Chintan K. Patel Company Secretaries

Registered Office at 906-910, 9th Floor, Anam-1, Nr.Parimal Garden, Ellisbridge, Ahmedabad, Gujarat, 380006 through Video Conferencing (VC)/other Audio-Visual Means (OAVM) referred to in the Notice dated 15th June, 2024 namely:

1. INCREASE IN AUTHORISED SHARE CAPITAL OF THE COMPANY.
2. REGULARIZATION OF APPOINTMENT OF MR. YASH VISHWANATH BODADE (DIN: 10669649), AS THE NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY

The Company's Management is responsible to ensure the compliance with the requirements of the Act read with the Rules, MCA and SEBI Circular/s relating to voting by electronic means, (Remote E-Voting), on all the Resolution contained in the Notice dated 15th June, 2024.

Our responsibility as a Scrutiniser for the Voting by electronic Means, (Remote E-Voting), process is restricted to make a Scrutiniser's Report of the Votes cast "in favour" or "against" and "invalid, abstain or by interested parties" all

The Resolution, based on the Report/s generated from the E-voting system or platform provided by Central Depository Services Limited ("CDSL"), the authorised agency to provide the Remote E-Voting engaged by the company.

We submit our report as under:

1. The Company had on 19st June, 2024 completed the dispatch of the notice as per Section 108 of the Companies Act, 2013 to the Members of the Company whose names appeared on the Register of Member/List of Beneficiaries as on 14th June, 2024, being the cut-off date.
2. Considering the relaxations granted by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI"), the Notices were sent only by email to all its members who have registered their email addresses with the Company / Company's Registrar and Share Transfer Agent (RTA) or Depository / Depository Participants and the communication of assent/dissent of the members took place through e-voting system provided by CDSL, the agency engaged by the company to provide the Members with the facility of E-Voting.
3. The Company had appointed Central Depository Services Limited (hereinafter referred to as "CDSL/Service Provider) as the service provider for the purpose of extending the facility of e-voting to the Shareholders of the Company. **Purva Shareregistry (India) Private Limited** is the Registrar and Share Transfer Agent (hereinafter referred to as "RTA") of the Company.





4. The Company published an advertisement in “Free Press Gujarat” (English newspaper) and “Lok Mitra”(Gujarati newspaper) on 20th June, 2024 informing about the dispatch of Notice through email for seeking consent of members of the Company by way of Special Resolution for the Special Business mentioned in the Notice.
5. The remote E-Voting period commenced on, **Tuesday, 9th July, 2024 at 9:00 A.M. and ends on Thursday, 11th July, 2024 at 5:00 P.M.** The Remote E-Voting was disabled thereafter.
6. Subsequently, the votes cast through electronic means were unblocked on **12th July, 2024** by using the Scrutinizer’s login on e-voting platform of CDSL in the presence of two witnesses who are not in the employment of the Company as prescribed in Sub-rule 4(xii) of the said Rule 20, as amended.
7. The votes were then reconciled with the records maintained by the Company and Company’s RTA and were then scrutinized.

I submit my Report as under on the result of the voting through electronic means in respect of the said resolutions:-

a) Resolution No. 1 – INCREASE IN AUTHORISED SHARE CAPITAL OF THE COMPANY.

Ordinary Resolution

	(i) Voted in Favor of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	58	2523620	100.00
E-voting at EGM	0	0	0.00
Total	58	2523620	100.00





	(ii) Voted against of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	1	2	0.00
E-voting at EGM	0	0	0.00
Total	1	2	0.00

(i) Invalid Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

- b) **Resolution No. 2 – REGULARIZATION OF APPOINTMENT OF MR. YASH VISHWANATH BODADE (DIN: 10669649), AS THE NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY.**

Special Resolution

	(i) Voted in Favor of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	58	2523620	100.00
E-voting at EGM	0	0	0.00
Total	58	2523620	100.00





Chintan K. Patel Company Secretaries

	(ii) Voted against of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	1	2	0.00
E-voting at EGM	0	0	0.00
Total	1	2	0.00

(ii) Invalid Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

Based on the aforesaid result, the Resolution has been passed under e-voting with requisite majority and hence deemed to be passed.

All other relevant records relating to remote e -voting and electronic voting at the EGM is under my safe custody and will be handed over to the Company Secretary/Chairman of the company for safe keeping.

Place : Ahmedabad

Date : July 12, 2024



Chintan K. Patel
Practicing Company Secretary
Mem. No. A31987
COP No. 11959
PR no. 2175/2022
UDIN: A031987F000731664

Countersigned by

Mr. Shalin Shah

Authorised Director, DIN: 00297447

Gujarat Natural Resources Limited

