

Gujarat Natural Resources Limited

Date: 27.11.2024

To,
Listing Operations Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 538351

ISIN: INE207H01018

Subject: Regulation 30 and 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI Listing Regulations")

Dear Sir,

This is in furtherance to our intimation on the Outcome of the meeting of the Right Issue Committee of the Company held on 17th September, 2024 where the issue of Fully paid-up Equity Shares of the Company was approved by way of a rights issue for an amount not exceeding Rs.48.50 Crores (Rupees Forty Eight Crores Fifty Lakhs) in accordance with the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws.

Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, the Record date for the purpose of determining the shareholders who shall be eligible to apply for the Rights Issue, would be **Tuesday, December 03, 2024**, as decided by the Right Issue Committee in its meeting held today, i.e., Wednesday, November 27, 2024.

The Committee also approved the following schedule for the Rights Issue:

Symbol / Scrip Code	Type of security	Particulars	Details
BSE Scrip Code: 513536	Equity	Rights Equity Shares to be Issued	Fully paid up 48150987 Equity Shares of face value of Rs. 10/- each
		Type of securities proposed to be Issued	Fully paid-up Equity Shares of face value of Rs. 10/- each ("Rights Equity Shares")
		Type of Issuance	Rights Issue of Fully paid-up Equity Shares
		Issue Price	Rs. 10.00/- per Rights Equity Share
		Issue Size	Rs. 48.15 Crores
		Ratio	3 (Three) Fully paid up Equity Share for every 5 (five) fully paid up Equity shares held by the Shareholders as on record date.
		Record Date	Tuesday, December 03, 2024 for the purpose of determining the equity shareholders entitled to receive the rights entitlement in the Rights Issue ("Eligible Equity Shareholders").



	Right Issue Period	Rights Issue Opening Date: December 12, 2024 *Last Date of Market Renunciations: December 17, 2024. **Rights Issue Closing Date: December 20, 2024. <i>*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncee(s) on or prior to the Issue Closing Date.</i> <i>**Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.</i>			
	Terms of Payment	Amount Payable per Right Equity Charge	Face Value (in Rs.)	Premium (in Rs.)	Total (in Rs.)
		On the Issue application (i.e. along with the Application Form)	Rs. 10	-	Rs. 10
		Total	Rs.10.00	-	Rs.10.00

The detailed terms of the Rights Issue including the procedure for applying in the Rights Issue and fractional entitlements will be specified in the Letter of Offer which will be filed by the Company with BSE Limited ("BSE") for record purpose only.

This intimation is issued in terms of Regulation 30 and 42 of SEBI Listing Regulations.

The Meeting started at 5:30 P.M. concluded at 7:30 P.M.

Kindly take it on your records and display the same on the website of your Stock Exchange.

Thanks & Regards,

For Gujarat Natural Resources Limited

Shalin Ashok Shah
Managing Director
DIN: 00297447

