

26th March, 2025

To,
Department of Corporate Services,
BSE limited,
Ground Floor, P. J. Tower,
Dalal Street, Fort,
Mumbai-400 001

Security ID: GNRL Security Code: 513536

Sub: Disclosure of material events required under regulation 30 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 – Resignation of Mr. Alpesh Shantilal Swadas (DIN: 09512469) as an Independent Director

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we hereby inform that Mr. Alpesh Shantilal Swadas (DIN: 09512469) has tendered his resignation from the post of Independent Director of the Company w.e.f. 22nd March, 2025 due to personal reasons.

The Company has received his resignation letter dated 22nd March, 2025.

Pursuant to Regulation 30 read with Clause 7B of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby intimate that there are no other material reasons other than those mentioned above as confirmed by Mr. Alpesh Shantilal Swadas.

The details required in terms of Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circulars issued in this regard, are given in **Annexure-I**. The letter of resignation received from Mr. Alpesh Shantilal Swadas is enclosed herewith as **Annexure-II**.

Kindly take the above information on your record.

Thanking you.

For Gujarat Natural Resources Limited



Shalin A. Shah
Managing Director
DIN: 00297447

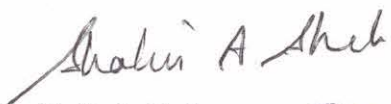


ANNEXURE-I

Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015:

| Sr. No. | Particulars | Description |
|---------|--|--|
| 1. | Reason for change viz. appointment, resignation, removal, death or otherwise | Resignation of Mr. Alpesh Shantilal Swadas (DIN: 09512469) as Independent Director of the Company |
| 2. | Date of appointment/re-appointment/cessation & term of appointment/re-appointment; | Cessation w.e.f. 22 nd March, 2025. |
| 3. | Brief profile | Not applicable |
| 4. | Disclosure of relationships between directors | Not applicable |
| 5. | Letter of resignation | Enclosed as Annexure-II |
| 6. | Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any | NIL |
| 7. | The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided. | Mr. Alpesh Shantilal Swadas has confirmed that there is no material reason for his resignation other than those mentioned in his resignation letter. |

For Gujarat Natural Resources Limited



Shalin A. Shah
Managing Director
DIN: 00297447



ANNEXURE-II

22nd March, 2025

To,

The Board of Directors

Gujarat Natural Resources Limited

906-910, 9th Floor, Anam-1,

Nr. Parimal Garden, Ellisbridge,

Ahmedabad – 380 006, Gujarat, India

Sub: Resignation from the office of Independent Director of the Company.

Dear Sir,

I, Alpesh Shantilal Swadas (DIN: 09512469), hereby tender my resignation from the office of Independent Director of the Company, due to personal reasons, with immediate effect i.e. 22nd March, 2025. I request you to kindly take the resignation on record.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Clause 7B of Para A of Part A of Schedule III of Listing Regulations, I hereby confirm that there are no other material reasons other than those provided above.

I would like to thank all my esteemed Board members for extending their support and cooperation during my association with the company.

Further, I request you to complete all the formalities with regard to my resignation including filling of required forms with the Ministry of Corporate Affairs and intimating to other relevant authorities as may be required.

Thanking You.

Yours faithfully,

AS. SWADAS

Alpesh Shantilal Swadas
DIN: 09512469