

1st November, 2025

To,
The Department of Corporate Services
BSE Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai - 400 001

Security ID: GNRL

Security Code: 513536

Sub: Disclosure of allotment of warrants convertible into equity shares – Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

The Board of Directors of the Company at their meeting held today, i.e. Saturday, 1st November, 2025 at the registered office of the Company, considered and approved allotment of 2,50,00,000 Equity Shares having face value of Rs. 10/- each at an issue price of Rs. 21.70/- (including a premium of Rs. 11.70/- per share) fully paid up upon exercising the option available with the Share Warrant Holders belonging to Non-Promoter (Public) category to convert 2,50,00,000 Convertible Warrants.

The allotment has been made for cash, upon the receipt of the remaining exercise price of Rs. 16.275/- per warrant (being an equivalent amount to 75% of the Warrant exercise price of Rs. 21.70/- per warrant) aggregating to Rs. 40,68,75,000/-.

Please find below details pertaining to the allotment of equity shares converted from warrants as per Regulation 30 and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued	Equity Shares of face value Rs. 10/- each upon exercise of option of conversion of warrants.
2.	Type of issuance	Preferential Allotment by conversion of Convertible Warrants into Equity.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Allotment of 2,50,00,000 equity shares having face value of Rs. 10/- each pursuant to the conversion of 2,50,00,000 share warrants at an issue price Rs. 21.70/- (face value at Rs. 10/- each and premium Rs. 11.70/- each) upon receipt of balance 75% of balance amounting Rs. 40,68,75,000/-.



4.	Number & Names of the Investors	2 (two) Investors				
		Sr. No.	Name of the Allottees	Category	No. of Warrants converted into Equity Shares	Consideration Received (Rs.) i.e. balance 75%
		1.	Vansh Ravi Agrawal	Non-Promoter (Public)	1,00,00,000	16,27,50,000/-
		2.	JA Spaces LLP	Non-Promoter (Public)	1,50,00,000	24,41,25,000/-
5.	Outcome of the subscription	Pursuant to the conversion, the Issued, Subscribed and Paid up Equity Share Capital of the Company stands increased to Rs. 153,40,26,320/- consisting of 15,34,02,632 fully paid-up Equity Shares of Rs. 10/- each.				
6.	Issue Price/ allotted price (in case of convertibles)	Rs. 21.70/- each (Face Value at Rs. 10/- each and premium Rs. 11.70/- each). Warrants converted into Equity Shares consequent to payment of Rs. 16.275/- per warrant.				
7.	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	An amount equivalent to 25% of the Warrants Issue Price has been received at the time of subscription and allotment of each warrant and the balance 75% amount of the warrant issue price has been received at the time of exercise of option of conversion warrants into equity shares by both the Allottees to whom the warrants have been allotted.				

The Board Meeting commenced at 2:30 P.M. and concluded at 2:45 P.M.

Please take the above on your records.

Thanking you.

Yours faithfully,

For Gujarat Natural Resources Limited

Shalin A. Shah
Managing Director
DIN: 00297447

