

Date: 5th May, 2025

To,
Department of Corporate Services,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai – 400 001
Maharashtra

Dear Sir/ Madam,

Security ID: GNRL

Security Code: 513536

Sub: Disclosure giving operational update of drilling campaign by the Company & its Subsidiary

In accordance with Part B of Schedule III, in conjunction with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and as part of our ongoing communications regarding the drilling campaign by the Company (GNRL) and GNRL Oil & Gas Limited (GOGL), Company's step down subsidiary, we are pleased to provide you with the following additional information.

GNRL along with GOGL has commenced its 7 well drilling campaign with drilling of K#12 in Kanawara field targeting development object of EPIV oil reservoir and exploration target in younger Cambay shale section.

GNRL is pleased to inform that in K#12 it has been successful in achieving both of its objectives. The K12 well encountered 20 mtrs of oil layer in EPIV section from 1647 to 1676 mtrs and encountered a new layer of wet gas in younger Cambay Shale section from 1726 to 1740 mtrs depth.

The younger Cambay shale section was perforated on 29th April 2025 at 1731 to 1737 mtrs depth resulting in discovery of wet gas. During initial testing the zone was producing @18000 scmd of gas with 5m3 per day oil condensate. GNRL has planned a extended testing of this layer over next 15 days. This new discovery's areal extent is estimated to be 1.6 square kilometer with in place Gas reserves of 40 MM cubic meters.

In this month GNRL has engaged 2 drilling rigs to drill simultaneously to complete another 3 wells in Kanawara and one well in North Kathana field over the next few months.

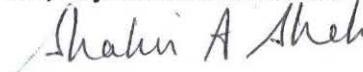
The Company is an established upstream oil and gas operator for 5 small development fields in prolific Cambay Basin.

We will continue to keep you updated on the progress of this significant initiative.

You are requested to take the above information on your records.

Thanking You.
Yours Faithfully,

For, Gujarat Natural Resources Limited



Shalin A. Shah
Managing Director
DIN: 00297447

