

General information about company		
Scrip code*	513536	
NSE Symbol*	NOTLISTED	
MSEI Symbol*	NOTLISTED	
ISIN*	INE207H01018	
Name of company	GUJARAT NATURAL RESOURCES LIMITED	
Type of company	Main Board	
Class of security	Equity	
Date of start of financial year	01-04-2024	
Date of end of financial year	31-03-2025	
Date of board meeting when results were approved	29-05-2025	
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	26-05-2025	
Description of presentation currency	INR	
Level of rounding	Lakhs	
Reporting Type	Quarterly	
Reporting Quarter	Fourth quarter	
Nature of report standalone or consolidated	Standalone	
Whether results are audited or unaudited for the quarter ended	Audited	
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited	
Segment Reporting	Single segment	
Description of single segment	Oil & Gas Sector	
Start date and time of board meeting	29-05-2025 15:30	
End date and time of board meeting	29-05-2025 16:30	
Whether cash flow statement is applicable on company	Yes	
Type of cash flow statement	Cash Flow Indirect	
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion	
Whether the company has any related party?	Yes	
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes	
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA	
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA	
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No	
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?		
(b) If answer to above question is No, please explain the reason for not complying.		
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes	
Latest Date on which RPT policy is updated	01-04-2024	
Indicate Company website link for updated RPT policy of the Company	https://gnrl.in/Related_Party_Transaction_Policy.pdf	
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	Yes	
No. of times funds raised during the quarter	1	
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	Not Applicable

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-01-2025	01-04-2024
Date of end of reporting period		31-03-2025	31-03-2025
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	10.09	70.4
	Other income	244.28	244.28
	Total income	254.37	314.68
2	Expenses		
(a)	Cost of materials consumed	0	0
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
(d)	Employee benefit expense	9	37.8
(e)	Finance costs	1.93	173.6
(f)	Depreciation, depletion and amortisation expense	0.07	0.08
(g)	Other Expenses		
1	Other Expenses	18.37	79.24
	Total other expenses	18.37	79.24
	Total expenses	29.37	290.72
3	Total profit before exceptional items and tax	225	23.96
4	Exceptional items	0	0
5	Total profit before tax	225	23.96
6	Tax expense		
7	Current tax	5.91	5.91
8	Deferred tax	-0.32	-0.32
9	Total tax expenses	5.59	5.59
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
11	Net Profit Loss for the period from continuing operations	219.41	18.37
12	Profit (loss) from discontinued operations before tax	0	0
13	Tax expense of discontinued operations	0	0
14	Net profit (loss) from discontinued operation after tax	0	0
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
16	Total profit (loss) for period	219.41	18.37
17	Other comprehensive income net of taxes	0	0
18	Total Comprehensive Income for the period	219.41	18.37
19	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
20	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent		
	Total comprehensive income for the period attributable to owners of parent non-controlling interests		
21	Details of equity share capital		

	Paid-up equity share capital	12840.26	12840.26	
	Face value of equity share capital	10	10	
22	Reserves excluding revaluation reserve		3990.47	
23	Earnings per share			
i	Earnings per equity share for continuing operations			
	Basic earnings (loss) per share from continuing operations	0.17	0.01	
	Diluted earnings (loss) per share from continuing operations	0.17	0.01	
ii	Earnings per equity share for discontinued operations			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
iii	Earnings per equity share (for continuing and discontinued operations)			
	Basic earnings (loss) per share from continuing and discontinued operations	0.17	0.01	
	Diluted earnings (loss) per share from continuing and discontinued operations	0.17	0.01	
24	Debt equity ratio			Textual Information(1)
25	Debt service coverage ratio			Textual Information(2)
26	Interest service coverage ratio			Textual Information(3)
27	Disclosure of notes on financial results	Textual Information(4)		

Text Block

Textual Information(4)

- 1) The above standalone audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 29, 2025. The Audit under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Audit Report does not contain any observation which could have an impact on the results for the quarter/year ended March 31, 2025.
- 2) The Company adopted the Indian Accounting Standards ('Ind AS') effective 1st April, 2017 (transition date 1st April, 2016). The financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under.
- 3) Company operates in Oil and Gas and Trading activities .
- 4) Previous period's figures have been regrouped/rearranged wherever necessary to confirm to the current period's classification.
- 5)The figures for Quarter ended 31st March, 2025 are the balancing figures between the audited financial results for the year ended 31st March, 2025 and the published financial results for nine months ended 31st December, 2024.

Statement of Asset and Liabilities		
Particulars	Year ended (dd-mm-yyyy)	
	Date of start of reporting period	01-04-2024
	Date of end of reporting period	31-03-2025
	Whether results are audited or unaudited	Audited
	Nature of report standalone or consolidated	Standalone
Assets		
1	Non-current assets	
	Property, plant and equipment	1.34
	Capital work-in-progress	
	Investment property	
	Goodwill	0
	Other intangible assets	0
	Intangible assets under development	
	Biological assets other than bearer plants	
	Investments accounted for using equity method	
	Non-current financial assets	
	Non-current investments	1543.5
	Trade receivables, non-current	
	Loans, non-current	324.97
	Other non-current financial assets	
	Total non-current financial assets	1868.47
	Deferred tax assets (net)	0.27
	Other non-current assets	39.19
	Total non-current assets	1909.27
2	Current assets	
	Inventories	0
	Current financial asset	
	Current investments	0
	Trade receivables, current	49.22
	Cash and cash equivalents	46.23
	Bank balance other than cash and cash equivalents	0
	Loans, current	15974.1
	Other current financial assets	0
	Total current financial assets	16069.55
	Current tax assets (net)	
	Other current assets	
	Total current assets	16069.55
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	17978.82
	Total current assets	16069.55
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	17978.82
Equity and liabilities		
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	12840.26
	Other equity	3990.47

	Total equity attributable to owners of parent	16830.73
	Non controlling interest	
	Total equity	16830.73
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	0
	Trade Payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	
	Total Trade payable	
	Other non-current financial liabilities	
	Total non-current financial liabilities	0
	Provisions, non-current	0
	Deferred tax liabilities (net)	
	Deferred government grants, Non-current	
	Other non-current liabilities	
	Total non-current liabilities	0
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	1108.55
	Trade Payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	15.68
	Total Trade payable	15.68
	Other current financial liabilities	15.7
	Total current financial liabilities	1139.93
	Other current liabilities	
	Provisions, current	8.16
	Current tax liabilities (Net)	
	Deferred government grants, Current	
	Total current liabilities	1148.09
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	1148.09
	Total equity and liabilities	17978.82
	Disclosure of notes on assets and liabilities	Textual Information(1)

Other Comprehensive Income			
	Date of start of reporting period	01-01-2025	01-04-2024
	Date of end of reporting period	31-03-2025	31-03-2025
	Whether results are audited or unaudited	Audited	Audited
	Nature of report standalone or consolidated	Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
	Total Amount of items that will not be reclassified to profit and loss		
2	Income tax relating to items that will not be reclassified to profit or loss		
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss		
5	Total Other comprehensive income		

Cash flow statement, indirect		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	23.96
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	0
	Adjustments for decrease (increase) in inventories	0
	Adjustments for decrease (increase) in trade receivables, current	6.78
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	0
	Adjustments for decrease (increase) in other non-current assets	0
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	0
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	0
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	-116.48
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	0.08
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	6.66
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	0
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0
	Adjustments for interest income	0
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	0
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	-102.96
	Net cash flows from (used in) operations	-79
	Dividends received	0
	Interest paid	-173.6
	Interest received	0
	Income taxes paid (refund)	5.91
	Other inflows (outflows) of cash	-4675.23
	Net cash flows from (used in) operating activities	-4586.54
3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	0

	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	0
	Purchase of property, plant and equipment	0.85
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	0
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) investing activities	-0.85
4	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	4815.1
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	0
	Repayments of borrowings	0
	Payments of lease liabilities	0
	Dividends paid	0
	Interest paid	173.6
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	-43.89
	Net cash flows from (used in) financing activities	4597.61
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	10.22
5	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	10.22
	Cash and cash equivalents cash flow statement at beginning of period	36.01
	Cash and cash equivalents cash flow statement at end of period	46.23

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

													Additional disclosure of related party transactions - applicable only to loans, inter-corporate deposits, advances or investments made during the reporting period								
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the nature of the transaction	Int Rate (%)	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure			Nature (loan/ advance/ intercorporate deposit/ investment)
1	Gujarat Natural Resources Limited	AAACL3550B	Shalin A Shah	AEQPS9910M	Managing Director	Loan		20000	None			0	0	0							
2	Gujarat Natural Resources Limited	AAACL3550B	GNRL Oil & Gas (I) Pvt. Ltd	AADCG3820E	Subsidiary	Loan		30000	None			3224.25	7414.29	10280.36	Loan		0.00%	Repayable on Demand	Loan	0.0	
3	Gujarat Natural Resources Limited	AAACL3550B	GNRL Oil & Gas Ltd	ZZZZ9999Z	Step-Down Subsidiary	Loan		20000	None			0	1003.55	1003.55							
4	Gujarat Natural Resources Limited	AAACL3550B	Rhetan TMT Limited	AACCS6850M	Entities where Key Managerial Personnel/Director exercise significant influence	Loan		20000	None			0	137	0							
5	Gujarat Natural Resources Limited	AAACL3550B	Shalin A Shah	AEQPS9910M	Managing Director	Remuneration			None			9	2.5	0.75							
6	Gujarat Natural Resources Limited	AAACL3550B	Hitesh M Donga	ANGPD9929G	Chief Financial Officer (KMP)	Remuneration			None			5.25	0.75	0.75							
7	Gujarat Natural Resources Limited	AAACL3550B	Barkha Lakhani	AFHPL1806P	Company Secretary (KMP)	Remuneration			None			3.5	0.5	0.5							
8	Gujarat Natural Resources Limited	AAACL3550B	Rhetan TMT Limited	AACCS6850M	Entities where Key Managerial Personnel/Director exercise significant influence	Any other transaction	Trade Receivables	10000	None			0	5.14	5.14							
9	Gujarat Natural Resources Limited	AAACL3550B	Ashnishia Industries Limited	AAJCA1606Q	Entities where Key Managerial Personnel/Director exercise significant influence	Any other transaction	Trade Receivables	10000	None			0	26.71	26.71							
10	Gujarat Natural Resources Limited	AAACL3550B	Lesha Industries Limited	AABCA6470A	Entities where Key Managerial Personnel/Director exercise significant influence	Advance		20000	None			0	7	7	Any other	Advance	0.00%	Repayable on Demand	Advance	0.0	
11	Gujarat Natural Resources Limited	AAACL3550B	GNRL Oil & Gas Ltd	ZZZZ9999Z	Step-Down Subsidiary	Any other transaction	Trade Receivables		None			196	0	0							
12	GNRL Oil & Gas (I) Private Limited	AADCG3820E	Monali Shah	ELNPS8964R	Company Secretary (KMP)	Remuneration			None			1.4	0	0							
13	GNRL Oil & Gas	AADCG3820E	Heramec Oil & Gas	AAAAA0000A	Subsidiary	Advance			None			5.17	782.11	787.28	Any other	Advance	0.00%	Repayable on Demand	Advance	0.0	

Details of Impact of Audit Qualification			
Whether results are audited or unaudited		Audited	
Declaration of unmodified opinion or statement on impact of audit qualification		Declaration of unmodified opinion	
Auditor's opinion			
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Standalone results		Yes	
	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	GMCA & Co	Yes	31-05-2026

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)	
Mode of Fund Raising	Rights Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	02-01-2025
Amount Raised	4815.1
Report filed for Quarter ended	31-03-2025
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	
Comments of the auditors, if any	

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Investments in wholly owned subsidiary	NA	2000	0	2000	0	Funds fully utilized for the object raised
2	Repayment of Loans	NA	2000	0	2000	0	Funds fully utilized for the object raised
3	General Corporate Purpose (including Issue Related Expenses)	NA	815.1	0	815.1	0	Funds fully utilized for the object raised

Signatory Details	
Name of signatory	Shalin A. Shah
Designation of person	Managing Director
Place	Ahmedabad
Date	29-05-2025